



## Community Reinvestment Project (CRP) Final Report

City of Tacoma | Community & Economic Development

Economic Development Committee

August 26<sup>th</sup>, 2025



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## Prosperity Through Equity-Driven Investment



1. The CRP was created by the State Legislature
2. \$200 million statewide investment to address historic inequities caused by the War on Drugs
3. The City of Tacoma was awarded \$4.65 million

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## From Equity Goals to Community Gains

### Overall Purpose:

Address historic disparities while creating a foundation for sustained local economic resilience.

### Goals:

1. Expand access to capital
2. Support growth in low-opportunity areas
3. Build long-term impact

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## Design for Community Needs Impact

### Programs:

1. Commercial Rent Grant
2. Commercial Asset Grant
3. Uplift Loans
4. Accelerator Loans



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## Fueling Growth Through Support & Guidance

### Support Systems

#### Pre-Award Support

- Pre-launch info sessions to introduce the programs
- Post-launch application clinics with on-site assistance
- One-on-one support from technical assistance providers Revby and Golden Gift Consulting

#### Post-Award Support

- Post-funding contract with Just Here to Help for ongoing guidance



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## Selecting Impactful Investments

#### Application Evaluation:

1. City's Equity Index
2. Stay Out of Areas of Prostitution (SOAP)/Stay Out of Areas of Drug Abuse (SODA) maps
3. Community impact
4. Growth strategy
5. Flexible Underwriting Metrics

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## Community Demand Drives Shared Progress



### Outreach resulted in:

- ✓ High Engagement
- ✓ Large Demand
- ✓ High Completion Rate

 **422**  
Applications Received

**\$28.3**  
Million Requested



**275**  
First-Time Applicants

**157**  
Returning Applicants



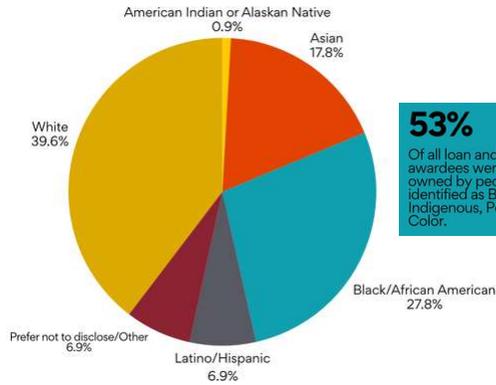
## Strategic Funding for Maximum Impact

- 1. Loans: \$3.185 million\***
  - Uplift Loan Program: \$1.085 million
  - Accelerator Loan Program: \$2 million
- 2. Total Grants: \$999,000**
  - Commercial Rent Grants: ~\$500,000
  - Commercial Asset Grants: ~\$499,000
- 3. Technical Assistance Contracts: \$165,000**

**Total Community Impact Investment = \$4.349 Million**

# From Visioning to Tangible Community Results

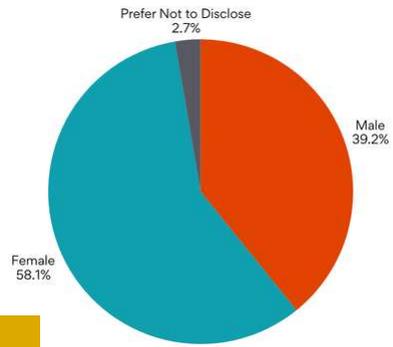
## Awardees by Race/Ethnicity



**53%**  
Of all loan and grant awardees were businesses owned by people who identified as Black, Indigenous, Persons of Color.

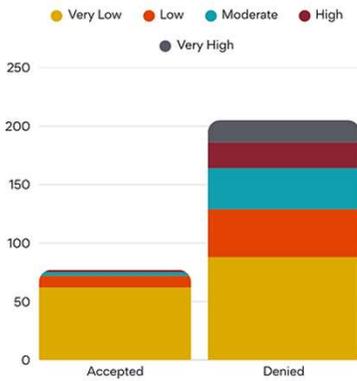
**58%**  
Of all awardees identified as being a woman-owned business.

## Awardees by Gender



# Measuring Change, Building Resilience

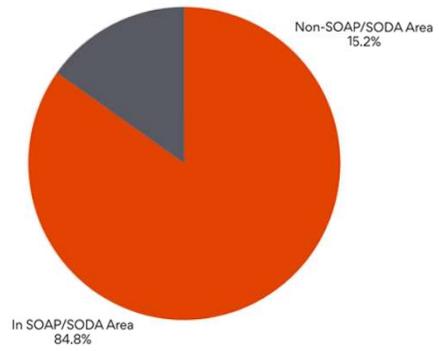
## Approval Rating by Equity Index Score



**89%**  
Of all awardees were located in areas of low to very economic opportunity

**84%**  
Of all awardees were located in a SOAP/SODA area

## Approval Rating by SOAP/SODA Area



## ●●● Building A More Equitable Future



### Funded businesses achieving:

- 1. Debt consolidation
- 2. Tenant improvements
- 3. Transition to ownership
- 4. Hiring & revenue growth

**Program Funds for  
Future Generations**

**\$3.185M RLF**

### Ongoing Support includes:

- 1. Monitor Intended Outcomes
- 2. Track Performance
- 3. Additional Support Areas



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