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Agenda

Post issuance compliance training

As an issuer of tax-exempt bonds, the City and its departments must comply with a number of tax and continuing disclosure requirements.

Today's discussion will walk through the key compliance requirements.

Federal Tax Law

- · Requirements applicable to use of facilities
- Investment of proceeds

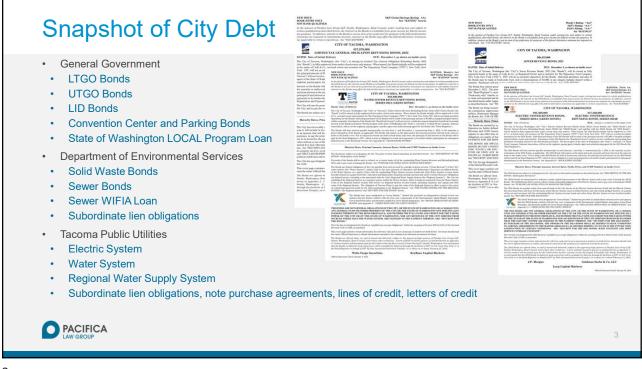
Federal Securities Law

- Overview of disclosure and antifraud requirements
- Speaking to the Market

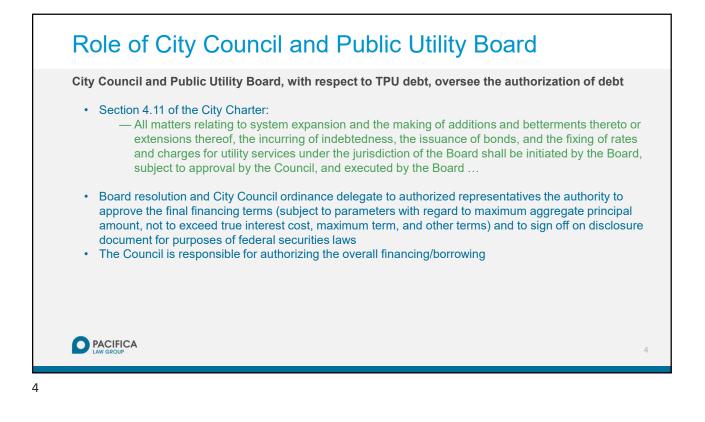
Questions?



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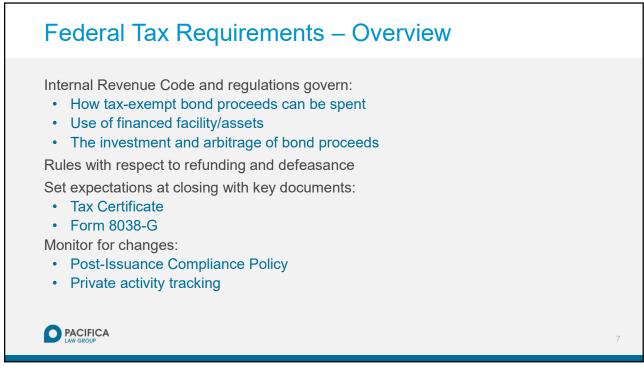


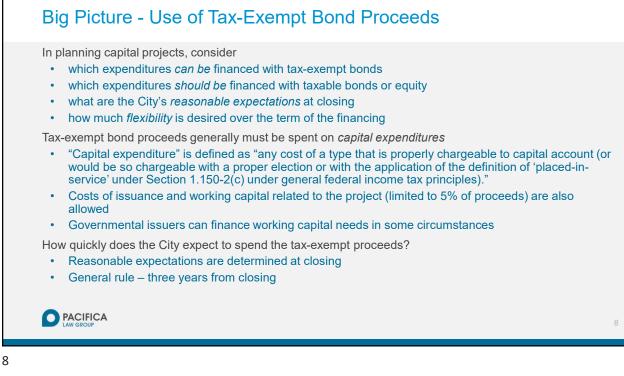


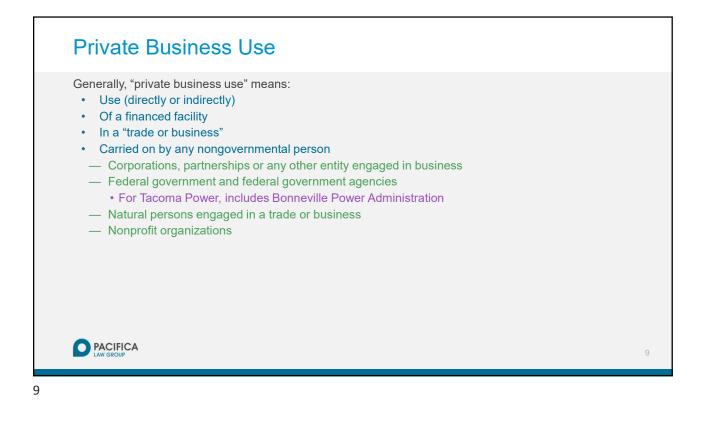
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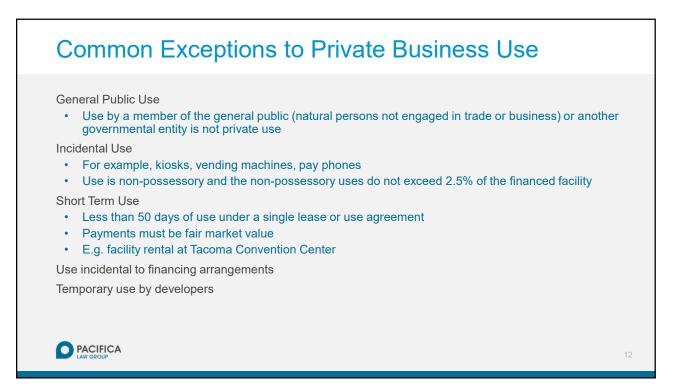






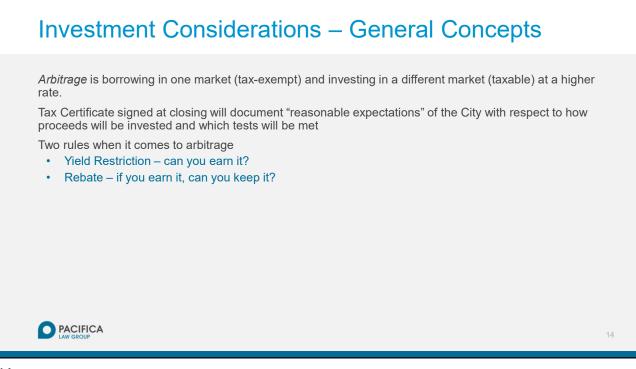


	Output Contracts	
	 "Output facility" means: electric and gas generation, transmission, distribution, and related facilities, and water collection, storage, and distribution facilities. Private use of output contracts measured under the "benefits and burdens" test 	
	 Regulations discuss these types of contracts separately: take contracts take or pay contracts requirements contracts 	
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	Federal Securities Laws	
	Overview Although municipal bond issuers are exempt from the SEC's registration and filing requirements that apply corporate issuers, all issuers (including municipalities) are subject to the antifraud requirements that apply when issuers speak to the market	to
	 Disclosure Framework Antifraud Rules Rule 15c2-12 Continuing Disclosure 	
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