



TO: Elizabeth Pauli, City Manager
FROM: Debbie Bingham, Project Manager, Community and Economic Development Department
Jeff Robinson, Director Community and Economic Development Department
COPY: City Council and City Clerk
SUBJECT: Ordinance to continue BIA- First Reading April 9, 2016
DATE: March 25, 2019

SUMMARY:

Continuing the Business Improvement Area (BIA) for the 32nd year (May 1, 2019 - April 30, 2020), providing for the levy of assessments in the amount of \$1,279,589 and approving the 32nd year of the renewed BIA work Plan and Budget and Assessment rates.

STRATEGIC POLICY PRIORITY:

- Foster neighborhood, community, and economic development vitality and sustainability.

BACKGROUND:

This ordinance authorizes the levy of the 32nd year of the renewed BIA annual assessment upon buildings and other real estate within the BIA boundaries for the period of May 1, 2019, through April 30, 2020. The BIA assesses each ratepayer for two categories, a “Use Rate” and a “Land Rate”. The Use rate is split into High Intensity Use Rate and Low Intensity Use Rate. The high intensity rate is assessed to improved property and the low intensity rate to undeveloped and surface area parking lots. The land rate applies to all parcels. The assessment rates for the 32nd year of the renewed BIA will be \$0.12 per square foot for the high intensity rate, \$0.06 for the low intensity rate and \$0.04 for the land rate.

The total expenditures are projected to decrease slightly to \$1,279,580 or two percent below the approved expenditures for the 2018-2019 year (\$1,303,100).

ISSUE:

The BIA membership consists of representatives designated by the owners of record of properties subject to paying assessments into the district. This group elects a Board of Directors to review BIA programming and determine if the funds are being spent in a proper manner, and each year this representative body prepares a new budget and work program for the following year based on identified needs, recognition of problem areas and experience from the previous year. The BIA provides security, maintained and marketing for properties within the BIA area.

ALTERNATIVES:

If the Ordinance is not adopted, the proposed budget and work plan would not be approved.

RECOMMENDATION:

Staff recommends Council adoption of the ordinance extending the BIA for its 32nd year, the work plan and budget.



FISCAL IMPACT:

EXPENDITURES:

FUND NUMBER & FUND NAME *	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
1195-DTBIA, Downtown Bus Improvement Area	845600 CEDD DTBIA	Multiple	\$1,279,580
TOTAL			\$1,279,580

* General Fund: Include Department

REVENUES:

FUNDING SOURCE	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
1195-DTBIA BIA Fees	845600 CEDD DTBIA	Multiple	\$1,279,589
TOTAL			\$1,279,589

POTENTIAL POSITION IMPACT:

POSITION TITLE	PERMANENT/ PROJECT TEMPORARY POSITION	FTE IMPACT	POSITION END DATE
TOTAL			

This section should only be completed if a subsequent request will be made to increase or decrease the current position count.

FISCAL IMPACT TO CURRENT BIENNIAL BUDGET: \$1,279,580

ARE THE EXPENDITURES AND REVENUES PLANNED AND BUDGETED? Yes

IF EXPENSE IS NOT BUDGETED, PLEASE EXPLAIN HOW THEY ARE TO BE COVERED.

Explain how expenditures are to be covered and if budget modifications are required.