



Multifamily Property Tax Exemption

City of Tacoma | Community and Economic
Development Department

City Council Meeting
September 10, 2019
RES #40423, 40424 & 40425



OVERVIEW



- Resolution # 40423
- 6th and Rochester Street LLC
- 36 units
- Narrows Mixed Use Center

OVERVIEW



- 20 Two Bedroom, 2 ½ Bathroom
- 16 Three Bedroom, 2 ½ Bathroom
- 36 Parking Stalls
- 6400 SQFT commercial space

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Location

- Tax Parcel
4470000040
- Corner of 6th
Avenue and
Rochester
Street

City of Tacoma | Proposed Property Tax Exemption Project

6805 6th Avenue- Parcel# 4470000040



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OVERVIEW



- Resolution # 40424
- Fife Street Duplexes
- 641 North Fife Street
- 4 units
- 6th Avenue Mixed Use Center

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OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
Market Rate			
1	Studio	475 SQFT	\$1050
2	Two bedroom, two bath	890 SQFT	\$1600
Affordable Rate			
1	Studio	475 SQFT	\$1124* with utilities

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Location

- Tax Parcels
- 44115000390

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641 N Fife Street APN 4415000390



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OVERVIEW

- Resolution # 40425
- Lincoln Duplexes on 39th
- 766 S. 39th
- 4 units
- Lincoln Mixed Use Center



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OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
Market Rate			
1	Studio	447 SQFT	\$950
2	Two bedroom, two bath	935 SQFT	\$1400
Affordable Rate			
1	Studio	447 SQFT	\$1081* with utilities

Location



- Tax Parcels
- 8935021210

City of Tacoma | Proposed Property Tax Exemption Project
766 South 39th St, Parcel #8935021210





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