



Downtown Business Improvement Area

City of Tacoma
Community and Economic Development Department
City Council Meeting
March 20, 2018
ORD 28496



OVERVIEW



- Reestablish the Business Improvement Area (BIA) for the 10 year period May 1, 2018 - April 30, 2028
- Provide for the levy of assessments and other projected income in the amount of \$1,200,627
- Approve the 31th year of the reestablished BIA work Plan and Budget and Assessment rates.

Reestablishment



- Formed 1988 with petitions from downtown property owners (Ordinance 24058)
- Renewed 1998 (Ord 26205) & 2008 (Ord 27696)
- Petition to reestablish for an additional 10 years was received by the City in October

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Expanded Area



The expanded 120-block district is generally described as being 6th Avenue south to S. 23rd Street and 'A' Street west to Fawcett Avenue.



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Assessments



- This ordinance authorizes the levy of the 31st year of the reestablished BIA annual assessment upon buildings and other real estate within the BIA boundaries for the period of May 1, 2018, through April 30, 2019.
- The high and low assessment rates are not changing.
- A new parcel area rate of \$0.30/sf is being added

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Work Plan



- Expanding Security Team service hours to 24/7 coverage
- Expanding Security Team staffing with emphasis patrols
- Expanding Maintenance Team coverage to 7 days a week and into the afternoon
- Expanding Community Relations Focus

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Funding



• Expenditures		
• Administration	9%	\$ 121,200
• Maintenance	34%	\$ 448,800
• Security	48%	\$ 620,000
• Community Rel.	9%	<u>\$ 113,100</u>
		\$1,303,100
• Revenue		
• Assessments	92%	\$1,200,600
• Reserves	8%	\$ <u>102,500</u>
		\$1,303,100

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