



## RESOLUTION NO. 41231

1 A RESOLUTION relating to the Department of Public Utilities, Rail Division (d.b.a.  
2 “Tacoma Rail”); authorizing the execution of an amendment to an interest  
3 free loan agreement with the Washington State Department of  
4 Transportation numbered RRB-1269, to extend the completion date for  
5 certain railroad improvement projects from June 30, 2023, to December 31,  
6 2023.

7 WHEREAS the Department of Public Utilities, Rail Division (d.b.a. “Tacoma  
8 Rail”) requests approval to execute Amendment No. 1 (“Amendment”) to the  
9 Washington State Department of Transportation Rail bank Loan numbered RRB-  
10 1269 (“Loan”), and

11 WHEREAS the Loan was previously approved through Resolution  
12 Nos. U-11280 and 40841, and the Amendment extends the required project  
13 completion date from June 30, 2023, to December 31, 2023, and revises the  
14 repayment schedule, and

15 WHEREAS Tacoma Rail’s freight infrastructures in the Tideflats area are  
16 heavily used and in need of periodic upgrades in order to facilitate the switching of  
17 railcars destined for customers in the Port of Tacoma and other outlying areas, and

18 WHEREAS the existing Loan is partially financing the upgrade of an existing  
19 locomotive fueling and servicing facility, by replicating features on an additional  
20 track, increasing the fuel storage capacity in support of two value added service  
21 contracts, and associated work to enhance operational efficiencies and systems  
22 resilience, and  
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WHEREAS, by adoption of Public Utility Board Resolution No. U-11390 on June 14, 2023, the proposed Amendment No. 1 was approved, pending confirmation from the City Council; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the request of the Department of Public Utilities, Rail Division (d.b.a. "Tacoma Rail"), authorizing the execution of Amendment No. 1 to Loan RRB-1269, an interest free loan agreement with the Washington State Department of Transportation, to extend the completion date for certain railroad improvement projects from June 30, 2023, to December 31, 2023, is hereby approved.

Adopted \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

Approved as to form:

\_\_\_\_\_  
Chief Deputy City Attorney

Requested by Public Utility Board  
Resolution No. U-11390