



# Economic Development Strategy

City of Tacoma | Community and Economic Development

Economic Development Committee  
September 24<sup>th</sup>, 2024

## ● ● ● Objective 2: Develop Authentic & Emerging Industries



**Strategy 2A.** Assist Small and Mid-Size Businesses



**Strategy 2B:** Support Local Business



**Strategy 2C:** Facilitate Entrepreneurial Ecosystem



## ● ● ● Objective 2: Develop Authentic & Emerging Industries

 **Strategy 2D:** Develop more Co-Working, Maker & Other Spaces

 **Strategy 2E:** Support Initiatives to Grow and Sustain the Creative Economy

 **Strategy 2F:** Redesign Small Business Lending

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## ● ● ● Objective 3: Create a Trained & Future Ready Workforce

 **Strategy 3A:** Fully Utilize Local Education Institutions

 **Strategy 3B:** Address Skills Gap

 **Strategy 3C:** Leverage Anchor Institutions

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## ● ● ● Planning Questions

-  **Strategy 2B:** How can we encourage scalable, traded sector businesses for a healthier Tacoma economy?
-  **Strategy 2D:** Can we expand the definition of co-working to include manufacturing to address the lack of suitable space for small and emerging manufacturers?
-  **Strategy 2E:** Creative Economy – How does this section need to be updated and emphasized?

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## ● ● ● Planning Questions

-  **Strategy 2E:** Are there components of the Washington Creative Economy Strategic Plan worth formally referencing? If so, which ones
-  **Strategy 3:** Besides updated analytics, what is missing from this section? Should we be targeting only programs run by General Government or also considering how we might influence external partners?
-  **Strategy 3:** Do childcare and/or transportation access play a role and if so, how do we incorporate into our strategy?

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