



Memorandum

TO: Elizabeth Pauli, City Manager
FROM: Gary Buchanan, Human Resources Director
Kari Louie, Senior Compensation & Benefits Manager
SUBJECT: Ordinance Disclosure
DATE: February 14, 2019

On the agenda for City Council action on February 19, 2019, will be an ordinance to amend the Compensation Plan. This memorandum discloses the contents of the ordinance pursuant to Section 1.12.970 of the Tacoma Municipal Code.

Section 1: Amends Section 1.12.229 to amend and clarify language regarding Voluntary Employee Beneficiary Association (VEBA) deposits for eligible employees. The ordinance removes language from the section that is inconsistent with the VEBA Plan document, regarding cashout payments in lieu of a deposit to a VEBA account at the time of retirement, if otherwise eligible.

Section 2: Provides for the effective date of the section above.

I would be happy to answer any questions you may have.