



ORDINANCE NO. 28466

1 AN ORDINANCE relating to property tax levies; authorizing an increase in
2 the 2018 general property tax revenue collection in terms of dollars
and percentage.

3 WHEREAS, pursuant to RCW 84.55.120, the City is requesting an
4 increase in the authorized levy collected in the 2018 tax year, and

5 WHEREAS it is necessary for the City to identify the amount of the
6 estimated revenues from property tax levies to match the estimated expenditures
7 for debt service and other funding requirements, and

8 WHEREAS the 2018 levy would be set at a 0.34391 percent and
9 \$211,382.15 increase over the previous year's actual levy of \$61,464,419.92,
10 exclusive of additional revenue derived from new construction, improvements to
11 property, newly constructed wind turbines, any annexations that have occurred
12 and administrative refunds made, and any increase in the value of
13 state-assessed property, and

14 WHEREAS the population of the City of Tacoma is more than 10,000;
15 Now, Therefore,

16 BE IT ORDAINED BY THE CITY OF TACOMA:

17 That a 0.34391 percent and \$211,382.15 increase over the 2017 actual levy
18 of \$61,464,419.92 is hereby authorized for the levy to be collected in the 2018 tax
19 year, exclusive of the increase due to new construction, improvements to property,
20 newly constructed wind turbines, any annexations that have occurred
21
22
23
24
25
26



1 and administrative refunds made, and any increases in the value of state-assessed
2 property. The authorized 2018 levy amount will be \$61,675,802.07.

3
4 Passed _____

5

6

Mayor

7

Attest:

8

9

City Clerk

10

Approved as to form:

11

12

Deputy City Attorney

13

14

15

16

17

18

19

20

21

22

23

24

25

26