



**Tacoma
Community
Redevelopment
Authority**

MINUTES
Meeting No. 607

Feb. 26 2015
Tacoma Municipal Bldg., Room 248

Curt Curtis, President, called the meeting to order at 7:32 a.m.

ROLL CALL

TCRA Members Present: Curt Curtis, Michael McNiel, Dan Montopoli, Tess Colby, Jason Kors, Helen Tran, Steve Snider

TCRA Members Absent: Matt LaCroix

Staff in Attendance: Jacinda Howard, Carey Jenkins, Cathy Morton, Shannon Johnson, Carol Wolfe

Guests in Attendance: Denny Hunthausen and Jane McKittrick, both of Catholic Community Services

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Minutes for Feb. 12, 2015

MOTION: Tess Colby moved to approve the consent agenda. Michael McNiel seconded the motion. The motion passed unanimously.

HOUSING ASSISTANCE

2. SF Homeowner Occupied Rehab. Quarterly Loan Update

Staff provided an update on activities that took place between October 2014 and December 2014 within the Single Family Homeowner Occupied Rehabilitation Loan program.

No Action Needed

3. Catholic Community Services Family Housing Network

Staff recommended awarding \$51,535 in CDBG funds derived from the Affordable Housing Fund to Catholic Community Services for the purpose of completing needed exterior masonry work to its Family Housing Network shelter. Catholic Community Services' executive director, Denny Hunthausen answered questions posed by the TCRA board.

MOTION: Tess Colby moved to award Catholic Community Services \$51,535 in CDBG funds derived from the Affordable Housing Fund and meant to perform masonry work on at the Family Housing Network shelter. Jason Kors seconded the motion. The motion passed unanimously.

4. Foundation for the Challenged Loan Modification

Staff recommended modifying the TCRA loan with Foundation for the Challenged to increase the loan amount by \$5,131.44 to account for change orders.

MOTION: Jason Kors moved to increase the loan amount to Foundation for the Challenged by \$5,131.44. Helen Tran seconded the motion. The motion passed unanimously.

ADMINISTRATION

5. 2015- 2016 Federal Funding Budget and Award Recommendations

Staff presented the 2015- 2016 CDBG, HOME, and ESG budget along with CDBG funding recommendations.

MOTION: Jason Kors moved to approve the funding recommendations with contingencies. The following contingencies must be met before funding is awarded to the William Factory Small Business Incubator's Microenterprise Business Incubator Assistance program : 1) the organization provides written proof from Commencement Bank that its \$150,000 line of credit is extended to June 30, 2016 or later; 2) the organization submits a business plan that outlines its current operations and management structure, a plan for servicing its existing debt, and a plan for servicing its debt following the June 2016 expiration of New Market Tax Credits; 3) the William Factory Small Business Incubator reaches a 10% or less vacancy rate prior to July 1, 2015; and 4) the organization presents a plan for creating full-time equivalent jobs and accomplishing outcomes identified in its 2014- 2015 contract and future contracts with the City of Tacoma. Helen Tran seconded the motion. The motion passed unanimously.

FOR THE GOOD OF THE ORDER

MOTION: Jason Kors moved to excuse board member Matt LaCroix. Dan Montopoli seconded the motion and it was approved unanimously.

ADJOURN: 9:03 a.m.

Respectfully Submitted,


Tess Colby

