HUD Annual Action Plan Amendment/ CARES Act Funds Distribution

City of Tacoma
Community and Economic Development Department

City Council Meeting
May 12, 2020
Final Action

OVERVIEW

- Coronavirus, Aid, Relief, and Economic Security (CARES) Act

- Reallocating previous program year funds

- Amend Community Participation Plan (CPP)

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CARES Act Related

- Allocate CDBG-CV **($1,487,278)** funds granted to the City due to the COVID-19 crisis.
    - Emergency Income Payments (EIP) **($645,000)** for rental assistance to eligible households
    - Business emergency service assistance **($645,000)** for grants and/or loans to small businesses
    - Administration & Management **($197,278)**

- Allocate ESG-CV **($759,366)** funds granted to the City due to COVID-19
    - Emergency Shelter operations

- Lifting the 15% CDBG public service cap for 2019-2020

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Reallocating Funds

- Reallocation of uncommitted, current program year 2019-2020 HOME funds **($1,000,000)** to support Tenant Based Rental Assistance (TBRA) for eligible City of Tacoma residents.

- Reallocation of uncommitted, current, program year 2019-2020 CDBG funds **($1,200,000)** to support Emergency Income Payments (EIP) to eligible City of Tacoma residents.

- Payment of the 2020 debt service for the HUD Section 108 loan for the Lemay Museum. (PY15-16) **($285,345.19)**

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Community Participation Plan

Amending the Community Participation Plan (CPP)

- Include 5-day public comment period exemption for COVID-19 related projects

- Allow for virtual city council meetings during a state of emergency that promotes public health and safety

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Total Impact

Total amendment of **$6,311,390** designated for:

- Emergency Income Assistance (EIP)
- Tenant Base Rental Assistance (TBRA)
- Small Business Emergency Assistance grants
- Section 108

Balance of funds committed to previously determined projects addressing affordable housing and economic development.

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Darian Lightfoot
Contract and Program Auditor

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