

2022-2023 Downtown Tacoma Partnership BIA Budget  
Board Approved 2/24/2022

Assessments	Budget 2021-2022	Budget 2022-2023	Absolute Char % Change		
High Intensity Use Rate	\$0.120	\$0.130	\$0.010	8%	
Low Intensity Use Rate	\$0.060	\$0.070	\$0.010	17%	
Land Rate	\$0.050	\$0.060	\$0.010	20%	
					% of total
High Rate Revenue	\$ 780,466	\$ 873,830	\$ 93,364	12%	55%
Low Rate Revenue	\$ 444,881	\$ 483,315	\$ 38,434	9%	30%
Land Rate Revenue	\$ 207,284	\$ 263,977	\$ 56,693	27%	16%
<b>Total Assessment Revenue</b>	<b>\$ 1,432,631</b>	<b>\$ 1,621,122</b>	<b>\$ 188,491</b>	<b>13%</b>	<b>100%</b>
Est. Reserves	\$ 562,411	\$ 700,000	5 Months		
<b>Expenses</b>					% of total
<b>Administration</b>					% of total
Mgmt, Ins, Rent, Legal, etc	\$ 188,000	\$ 213,000	\$ 25,000	13%	
<b>Total Administration</b>	<b>\$ 188,000</b>	<b>\$ 213,000</b>	<b>\$ 25,000</b>	<b>13%</b>	<b>11%</b>
<b>Clean Team Operations</b>					
Clean Team Personnel	\$ 353,280	\$ 367,200	\$ 13,920	4%	
Equipment	\$ 28,000	\$ 132,000 <sup>1</sup>	\$ 104,000	371%	
Consumables	\$ 32,000	\$ 34,000	\$ 2,000	6%	
<b>Total Maintenance</b>	<b>\$ 413,280</b>	<b>\$ 533,200</b>	<b>\$ 119,920</b>	<b>29%</b>	<b>30%</b>
<b>Safety Operations</b>					
Safety Team Personnel	\$ 474,000	\$ 594,000 <sup>2</sup>	\$ 120,000	25%	
TPD Support	\$ 105,600	\$ 105,600	\$ -	0%	
Miscellaneous	\$ 4,000	\$ 4,000	\$ -	0%	
Security Office	\$ 9,000	\$ 9,100	\$ 100	1%	
<b>Total Security</b>	<b>\$ 592,600</b>	<b>\$ 712,700</b>	<b>\$ 120,100</b>	<b>20%</b>	<b>45%</b>
<b>Marketing/Community Relations</b>					
Outreach, Communication	\$ 53,000	\$ 75,000	\$ 22,000	42%	
Marketing Services	\$ 73,800	\$ 110,000	\$ 36,200	49%	
Banner Program	\$ 15,000	\$ -	\$ (15,000)	-100%	
Common Area Imp	\$ 128,000	\$ 23,000 <sup>3</sup>	\$ (105,000)	-82%	
Tacoma Link Payments	\$ 29,100	\$ -	\$ (29,100)	-100%	
<b>Total Marketing/Community</b>	<b>\$ 298,900</b>	<b>\$ 208,000</b>	<b>\$ (90,900)</b>	<b>-30%</b>	<b>14%</b>
<b>Total Expenses</b>	<b>\$ 1,492,780</b>	<b>\$ 1,666,900 <sup>4</sup></b>	<b>\$ 174,120</b>	<b>12%</b>	<b>100%</b>
<b>Profit/Loss (change in reserves)</b>	<b>\$ (60,149)</b>	<b>\$ (45,778)</b>			

- 1 New Street Sweeper
- 2 New Security Contract
- 3 Winter Décor & Banners on Hold
- 4 Average 12% Rate Increase