



# Multifamily Property Tax Exemption

City of Tacoma | Community and Economic  
Development Department

City Council Meeting

August 6, 2019

RES #40395



## OVERVIEW



- Resolution # 40395
- Pacific NW Pro LLC
- 7843 Pacific Avenue
- 114 units
- Upper Pacific Mixed Use Center

# OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
<b>Market Rate</b>			
43	Studio	598 SQFT	\$1200
9	One Bedroom, one bath	704 SQFT	\$1300
38	Two bedroom, two bath	969 SQFT	\$1500
<b>Affordable Rate</b>			
11	Studio	598 SQFT	\$1124* with utilities
3	One Bedroom, one bath	704 SQFT	\$1284* with utilities
10	Two bedroom, two bath	969 SQFT	\$1444* with utilities

# Location



**Tax Parcel  
7850001235**

City of Tacoma | Proposed Property Tax Exemption Project  
7843 Pacific Ave APN 7850001235





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