

2023-2024 Downtown Tacoma Partnership
Business Improvement Area Budget

Assessments	Budget		Absolute Change	% Change
	2022-2023	2023-2024		
High Intensity Use Rate	\$0.130	\$0.140	\$0.010	8%
Low Intensity Use Rate	\$0.070	\$0.070	\$0.000	0%
Land Rate	\$0.060	\$0.060	\$0.000	0%
High Intensity Use SF	6,721,768	6,721,768	-	0%
Low Intensity Use SF	6,904,499	6,904,499	-	0%
Land SF	4,399,620	4,399,620	-	0%
High Rate Revenue	\$ 873,830	\$ 941,048	\$ 67,218	8%
Low Rate Revenue	\$ 483,315	\$ 483,315	\$ -	0%
Land Rate Revenue	\$ 263,977	\$ 263,977	\$ -	0%
Total Assessment Revenue	\$ 1,621,122	\$ 1,688,340	1 \$ 67,218	4%
Est. Reserves @ City	\$ 700,000	\$ 800,000		6 Months
Expenses			% of Total Expenses	% Change
Administration				
Mgmt, Ins, Rent, Legal, €	\$ 213,000	\$ 231,200	\$ 18,200	9%
Total Administration	\$ 213,000	\$ 231,200	14% \$ 18,200	9%
Clean Team Operations				
Clean Team Personnel	\$ 367,200	\$ 392,000	\$ 24,800	7%
Equipment	\$ 132,000	\$ 32,000	2 \$ (100,000)	-76%
Consumables	\$ 34,000	\$ 43,500	\$ 9,500	28%
Total Maintenance	\$ 533,200	\$ 467,500	28% \$ (65,700)	-12%
Safety Operations				
Safety Team Personnel	\$ 594,000	\$ 630,000	\$ 36,000	6%
TPD Support	\$ 105,600	\$ 90,000	3 \$ (15,600)	-15%
Office & Supplies	\$ 13,100	\$ 15,000	\$ 1,900	15%
Total Security	\$ 712,700	\$ 735,000	44% \$ 22,300	3%
Marketing/Community Relations				
Marketing Services	\$ 110,000	\$ 112,500	\$ 2,500	2%
Special Projects	\$ 98,000	\$ 137,400	4 \$ 39,400	40%
Total Marketing/Communit	\$ 208,000	\$ 249,900	15% \$ 41,900	20%
Total Expenses	\$ 1,666,900	\$ 1,683,600	5 \$ 16,700	1%
P/L (=change in reserves)	\$ (45,778)	\$ 4,740		

1 Average 4% rate increase

2 Street sweeper purchase is complete

3 No current agreement due to limited staff, but keeping in budget

4 Marketing support services (Banners, Baskets, Haul Crawl, Retail Advocate, Sound Bites)

5 Total expenses increasing 1%