



To: Joy St. Germain, Human Resources Director

From:  Tadd Wille, Budget Officer

Date: REVISED July 2, 2014

Subject: Financial Impact of Teamsters 117 Public Assembly Facilities Wage Increase

Overview

The following provides a financial analysis for wage increases for Teamsters 117 Public Assembly Facilities effective immediately following ratification of the agreement.

Financial Impact

This agreement is for a three year term, 2014-2016, and applies to all classifications in the bargaining unit.

- Effective upon ratification of this agreement wages shall be increased by 1%.
- Effective July 1, 2015 wages shall be increased by 1.5%.
- Effective July 1, 2016 wages shall be increased by 1.5%.
- Shift differential pay will be discontinued upon ratification of this agreement.

Fund/Department	FTE	2014 Budgeted Incremental Expense	2014 Negotiated Incremental Expense	2014 Variance Fav/(Unfav)	2015 Negotiated Expense over Previous Year	2016 Negotiated Expense over Previous Year
General Fund	0	\$0	\$0	\$0	\$0	\$0
General Government Utilities	0	0	0	0	0	0
Other General Government Funds	14	66,353	8,217	58,136	31,412	33,757
Tacoma Public Utilities	0	0	0	0	0	0
Total	14	\$66,353	\$8,217	\$58,136	\$31,412	\$33,757

Funding for 2014

The total estimated cost in 2014 for salaries and benefits for Teamsters 117 Public Assembly Facilities including the 1% wage increase, and a \$150 annual clothing allowance per employee which was approved previously but not budgeted in 2014 is \$1,288,155 (\$0 General Fund, \$0 General Government Utilities, \$1,288,155 other general government funds, \$0 Tacoma Public Utilities). The total cost of the negotiated increase is included in the 2013-2014 biennial budget.

JUL 2 2014 10:02 AM