



## RESOLUTION NO. 39658

1 A RESOLUTION relating to the Tacoma Employees' Retirement System;  
2 authorizing the execution of an agreement with Wilshire Associates for  
3 investment consulting services for the period of April 1, 2017, through  
4 March 31, 2020, for an estimated three-year amount of \$612,100, with the  
option to renew for two additional one-year periods, for a projected  
cumulative total of \$1,041,000, budgeted from the Retirement Fund.

5 WHEREAS the Board of Administration ("Board") of the Tacoma  
6 Employees' Retirement System ("TERS") is responsible for the proper and prudent  
7 investment of the funds for TERS, and  
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9 WHEREAS the Board finds it necessary to employ a consultant to provide  
10 pension and investment consulting services for the Board, and  
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12 WHEREAS Wilshire Associates ("Wilshire") currently provides investment  
13 consulting services to TERS pursuant to an agreement which will expire on  
14 March 31, 2017, and

15 WHEREAS the Board, at its meeting held on October 13, 2016, approved a  
16 motion to enter into a subsequent agreement with Wilshire to continue providing  
17 these services, and  
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19 WHEREAS the agreement is for a three-year period, from April 1, 2017,  
20 through March 31, 2020, for an estimated three-year amount of \$612,100, and  
21 includes an option to renew for two additional one-year periods, for a projected  
22 cumulative total of \$1,041,000, budgeted from the Retirement Fund, and  
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24 WHEREAS it appears to be in the best interests of the City and TERS to  
25 enter into such agreement; Now, Therefore,  
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BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

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That the Board of Administration of the Tacoma Employees' Retirement System is hereby authorized to enter into an agreement with Wilshire Associates for investment consulting services for the period of April 1, 2017, through March 31, 2020, in the estimated three-year amount of \$612,100, with the option to renew for two additional one-year periods, for a projected cumulative total of \$1,041,000, budgeted from the Retirement Fund, said document to be substantially in the form of the agreement on file in the office of the City Clerk.

Adopted \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

Approved as to form:

\_\_\_\_\_  
Deputy City Attorney