



TO: Elizabeth Pauli, City Manager
FROM: Debbie Bingham, Project Manager, Community and Economic Development
Jeff Robinson, Director, Community and Economic Development
COPY: City Council and City Clerk
SUBJECT: Request for Resolution –March 22, 2022
DATE: February 28, 2021

SUMMARY & PURPOSE:

Continuing the Downtown Tacoma Partnership (DTP) – formerly known as the Business Improvement Area (BIA) for the 35th year (May 1, 2022 - April 30, 2023), providing for the levy of assessments and other projected income in the amount of \$1,621,122 and approving the 35th year of the renewed DTP annual work plan and annual budget and Assessment rates.

BACKGROUND

This resolution authorizes the levy of the 35th year of the renewed DTP annual assessment upon buildings and other real estate within the DTP boundaries for the period of May 1, 2022, through April 30, 2023. The DTP assesses each ratepayer for two categories, a “Use Rate” and a “Land Rate”. The Use rate is split into High Intensity Use Rate and Low Intensity Use Rate. The high intensity rate is assessed to improved property and the low intensity rate to undeveloped and surface area parking lots. The land rate applies to all parcels. The assessment rates for the 35th year of the renewed DTP will be \$0.13 per square foot for the high intensity rate, \$0.07 for the low intensity rate and \$0.06 for the land rate. This is an increase of \$.01 per category.

The income collected is projected to be 13 % higher than the previous year due to the increase as well as new developments within the boundary.

The total expenditures are projected to increase 12% to \$1,666,900. The difference in expenses and income will be funded through the DTP reserve fund held at the City.

COMMUNITY ENGAGEMENT/ (CUSTOMER RESEARCH):

The DTP sent a notice to all ratepayers regarding their annual meeting which was on February 24th. At that meeting the annual budget, work program and assessment rates were approved. On March 4th, the City of Tacoma sent a notice to all ratepayers regarding the resolution to be considered by the City Council on March 22th.

2025 STRATEGIC PRIORITIES:

Equity and Accessibility:

The Downtown Tacoma Partnership fosters a safe and clean downtown Tacoma core which leads to economic development, vitality and sustainability which benefits the entire community.



Economy/Workforce: *Equity Index Score:* Low Opportunity
 Increase positive public perception related to the Tacoma economy.

Livability: *Equity Index Score:* Very Low Opportunity
 Increase positive public perception of safety and overall quality of life.

This project provides the downtown core with the resources to maintain a safe, clean and welcoming presence. This in turn created more opportunities for job creation and an enhanced environment to live, work and play.

STAFF RECOMMENDATION:

Staff recommends Council adoption of the resolution extending the DTP for its 35th year, the annual work plan and annual budget.

ALTERNATIVES:

Presumably your recommendation is not the only potential course of action; please discuss other alternatives actions for council or staff to take. Please use table below.

Alternative	Positive Impacts	Negative Impacts
1. Do not approve the resolution		The DTP will not be able to operate without collection of funds.

EVALUATIONS AND FOLLOW UP:

Annually the DTP keeps statistics of the work they perform and provide an annual report to the City.

FISCAL IMPACT:

EXPENDITURES:

FUND NUMBER & FUND NAME *	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
1195-DTBIA, Downtown Bus Improvement Area	845600 CEDD DTBIA	Multiple	1,666,900
TOTAL			\$1,666,900



REVENUES:

FUNDING SOURCE	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
1195-DTBIA BIA Fees	845600 CEDD DTBIA	Multiple	\$1,621,122
Use of Fund Balance Reserves	846500 CEDD DTBIA	4300000	\$45,778
TOTAL			\$1,666,900

POTENTIAL POSITION IMPACT:

POSITION TITLE	PERMANENT/ PROJECT TEMPORARY POSITION	FTE IMPACT	POSITION END DATE
TOTAL			

This section should only be completed if a subsequent request will be made to increase or decrease the current position count.

FISCAL IMPACT TO CURRENT BIENNIAL BUDGET: \$1,666,900

ARE THE EXPENDITURES AND REVENUES PLANNED AND BUDGETED? Yes

ATTACHMENTS:

- Work plan
- Budget