



**Tacoma
Community
Redevelopment
Authority**

MINUTES
Meeting No. 622

January 28, 2016
Tacoma Municipal Bldg., Room 248

Steve Snider, President, called the meeting to order at 7:34 a.m.

ROLL CALL

TCRA Members Present: Steve Snider, Tess Colby, Dan Montopoli, Jason Kors, Helen Tran, Michael McNeil, Mathew LaCroix

TCRA Members Absent: None

Staff in Attendance: Jacinda Howard, Carey Jenkins, Shannon Johnson

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Minutes for Jan. 14, 2016
2. December check register
3. November & December Administrator's Report

MOTION: Tess Colby moved to approve the consent agenda as presented. Matt LaCroix seconded the motion, which received a unanimous vote.

HOUSING

4. SF Homeowner Occupied Rehab. Loan Program Update (Presenter: Shannon Johnson)

Staff provided an update on the Single Family Homeowner Occupied Rehabilitation Loan Program through the period ending December 31, 2015.

No Action Required

5. Blight Abatement Program Amendment (Presenter: Carey Jenkins)

Staff requested the Board authorize staff to amend the Blight Abatement Program by executing a Purchase and Sale Agreement to acquire a single-family property located at 1015 S. 40th St. in the Lincoln Revitalization Area through the program.

MOTION: Matt LaCroix moved to authorize staff to execute a Purchase and Sale Agreement to acquire property at 1015 S. 40th St., subject to the board's approval of a rehabilitation construction

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budget that will be presented to the board on Feb. 11, 2016, prior to the scheduled Feb. 19, 2016 escrow closing on the property. Dan Montopoli seconded the motion, which passed unanimously.

FOR THE GOOD OF THE ORDER

- 1) Jacinda Howard provided the Board an update on the schedule for accepting applications for board members to fill vacant positions for one CPA, one construction/developer, and one real estate position. A timeline for electing new board officers was also presented.
- 2) Jacinda Howard reminded the Board that they will hear oral presentations from 2016- 2017 CDBG applicants on Feb. 11, 2016 and that the meeting will run longer than typical regularly scheduled meetings.
- 3) Jacinda Howard let the Board know that HomeStreet Bank has accepted an offer for \$3.2 million on the property located at 2645 S. 80th St., Tacoma. The Board will be further updated on this matter at a later date.
- 4) Jacinda Howard reported that small business loans that are in default are subject to a 12% interest rate and staff's standard practice is to make the borrower aware that their loan is in default and a 12% interest rate will be charged before charging the higher interest rate. The information was in response to a question posed by the board at the Jan. 14, 2016 board meeting.

ADJOURN

The meeting adjourned at 8:26 a.m.

Respectfully Submitted,



Tess Colby