



APPROVED 1-29-14

MINUTES
City of Tacoma
Public Utility Board Study Session
December 18, 2013
3:00 p.m.

Mr. Jones called the Public Utility Board study session to order at 3:00 p.m. at the Public Utilities Administration Building.

Present: Mark Patterson, Woody Jones, Bryan Flint

Excused: Dave Nelson, Monique Trudnowski

Third Quarter 2013 Financial Outlook

Tacoma Water: Linda McCrea, Water Superintendent, detailed the forecast assumptions, summary of outlook, water retail sales and revenues, revenue and expense summary, and estimated current cash fund balance for the third quarter for Tacoma Water.

Tacoma Power: Ted Coates, Power Superintendent, detailed the forecast assumptions, summary of outlook, electric retail sales and revenues, bulk power sales and revenues, revenue and expense summaries and estimated current cash fund balance for the third quarter for Tacoma Power.

Dale King, Rail Superintendent, detailed the summary of assumptions, summary of financial situation, switching revenue, intermodal and commercial volumes, adjusted estimates, forecast comparisons, and estimated current cash fund balance for the third quarter for Tacoma Rail.

Tacoma Power: Commercial Conservation Group Videos

Sonja Bert, Communication and Market Strategist, shared videos made by Tacoma Power with Lemay Car Museum and Compass Rose. These videos highlighted Tacoma Power's conservation success with a large lighting and heating project and a small retail lighting project.

Tacoma Power: Observation of Power Management Trading Floor

Chris Robinson, Power Manager, detailed Tacoma Power's annual load-resource balance and then reviewed the roles and responsibilities for the operations and trading group. Board Members then observed operations on Tacoma Power's trading floor in Power Management.

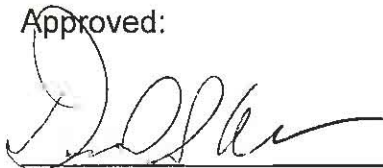
Administrative Amendment to the Board's Compensation Agreement with the Director

The Board took up the motion made at the November 13 2013 study session that was tabled to the December 18, 2013 study session. The Board passed Amendment No. 1 to the June 27, 2012 compensation agreement with the Director of Utilities.

Adjournment

The study session was adjourned at 5:35 p.m. until the next regularly scheduled study session on Wednesday, January 15, 2014 at 3:00 p.m.

Approved:



David S. Nelson, Chair

Approved:



Bryan Flint, Secretary