



Multifamily Property Tax Exemption

City of Tacoma | Community and Economic
Development Department

City Council Meeting

October 2, 2018

RES #40123



OVERVIEW



- Resolution # 40123
- 705 South I Street
- 18 units: 13 market rate and 5 affordable
- 3 parking stalls
- Downtown Regional Growth Center

OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
Market Rate			
2	Studio	390 SQFT	\$1000
11	One bedroom, one bath	400 SQFT	\$1200
Affordable Rate			
2	Studio	390 SQFT	\$1044 * with utilities
3	One bedroom, one bath	400 SQFT	\$1192 * with utilities

Location



- Tax Parcel 2007170030

City of Tacoma | Proposed Property Tax Exemption Project
705 South I Street—Parcel 2007170030





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