



ORDINANCE NO. 28745

L.I.D. No. 8669

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AN ORDINANCE providing for the establishment of a grade and upgraded permanent street pavement with a structural section placed thereon, together with the installation of concrete curbs, gutters, sidewalks, surface water mains, and surface water catch basins where needed, on Fir Street from North 13th Street to North 15th Street, creating Local Improvement District No. 8669; providing for a special fund for the payment of the improvement by special assessment upon the property within the district benefited thereby, for the issuance of warrants, installment notes, bond anticipation notes, or other short-term obligations to pay that part of the cost and expense of the improvement assessed against the property in the district, and for the payment of the remainder of the cost thereof.

WHEREAS all of the preliminary proceedings for the establishment of Local Improvement District ("L.I.D.") No. 8669 have been taken as provided by law, and

WHEREAS the Hearing Examiner of the City, after public hearing duly held, has recommended to the City Council the formation of L.I.D. No. 8669; Now,

Therefore,

BE IT ORDAINED BY THE CITY OF TACOMA:

Section 1. That a grade shall be established and upgraded permanent street pavement with a structural section placed thereon, together with the installation of concrete curbs, gutters, sidewalks, surface water mains, and surface water catch basins, where needed, on Fir Street from North 13th Street to North 15th Street, together with all other work necessary to complete the project in accordance with the maps, plans, and specifications prepared and now on file in the office of the Director of the Department of Public Works, which maps, plans, and specifications are hereby adopted.



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Section 2. That there is hereby created a local improvement district, to be

known as L.I.D. No. 8669, which shall embrace as nearly as practicable all the property specially benefited by the improvements described above, which property is described as follows:

Fir Street from North 13th Street to North 15th Street

Those portions of the Northeast Quarter of the Southwest Quarter, in Section 34, Township 21 North, Range 02 East, W.M. described as follows:

Platted Property:

Lots 11 through 20, Block 4, **Narrows Bridge Addition to Tacoma, Washington** according to the plat thereof recorded in Volume 12, Page 41, filed October 3, 1941, records of Pierce County Auditor;

Lots 1 through 4, **Haddow's Narrows Addition** according to the plat thereof recorded in Volume 39, Pages 55 & 56, filed February 10, 1970, records of Pierce County Auditor;

All situate in the City of Tacoma, County of Pierce, State of Washington.

Unplatted Property:

Beginning at the Northeast Corner of the Southwest Quarter of the Northeast Quarter of the Southwest Quarter of Section 34, Township 21 North, Range 02 East, W.M., with said Northeast Corner being 1.88 feet North of the monument at the centerline of North 15th & Fir Streets in **Narrows Bridge Addition to Tacoma, Washington** according to the plat thereof recorded in Volume 12, Page 41, filed October 3, 1941, records of Pierce County Auditor; thence on the North line of said subdivision West 165 feet, thence parallel with the East line of said subdivision South 375.5 feet more or less to the North line of Lot 1 of **Haddow's Narrows Addition**, according to the plat thereof recorded in Volume 39, Pages 55 & 56, filed February 10, 1970, records of Pierce County Auditor; thence East along said North line and extension thereof 165 feet, thence North 375.5 feet more or less to the Point of Beginning;



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Except the East 30 feet for Fir Street per deed to City of Tacoma recorded under recording number 1525378, records of Pierce County Auditor.

All situate in the City of Tacoma, County of Pierce, State of Washington.

Section 3. That the estimated cost and expense of the improvement is \$685,798.05; that \$441,495.65 of the cost thereof shall be contributed by the L.I.D. Streets Initiative and Surface Water Funds; and that the balance of \$244,302.40 shall be borne and assessed against the property included in the L.I.D.

The assessments levied against the property described above shall become due and payable at the option of the property owners in cash, without interest, within 30 days after publication of the notice of assessment, or in 20 equal annual installments with interest on deferred payments at a rate to be hereafter fixed, but in no event greater than .05 percent above the rate of interest fixed upon sale of bond for the district; and each year one of such installments, together with interest due thereon and on all installments thereafter to become due, shall be collected in the manner provided by law.

Section 4. That a special fund is hereby created, to be called Local Improvement Fund, District No. 8669, which shall consist in the aggregate of the several amounts assessed, levied, and collected upon the several lots and parcels of land in the local improvement district for the purpose of defraying the cost and expense of the improvement to be borne by the property within the district, and into which fund shall be deposited the proceeds of the sale of warrants, installment notes, bond anticipation notes, or other short-term obligations drawn against the



1 fund which may be sold by the City. Out of the fund shall be paid the warrants,
2 installment notes, bond anticipation notes, or other short-term obligations, interest
3 thereon, and the cost of the improvement to be borne by the property included in
4 the district.

5 Section 5. The Director of the Department of Public Works is hereby ordered
6 to call for bids for said improvements, and to proceed and complete the
7 improvements and to make out and certify to the City Council an assessment roll,
8 all as provided by law.

9 In case no bid is accepted, the Director of Public Works is hereby authorized
10 to proceed and complete the improvement by the method of day labor or force
11 account and by use of materials, supplies, and equipment, as authorized by the City
12 Charter and ordinances of the City. The Director of Public Works shall keep a
13 separate account of the expenditures as made and the exact cost of the
14 improvements separately computed. Upon certification by the Director of Public
15 Works that any sums are due to any person for labor or materials for the
16 improvements, the proper officers shall issue a warrant therefor drawn upon the
17 L.I.D. Fund, District No. 8669. The Director of Public Works shall certify to the City
18 Council the assessment roll on the property as provided by law.

19 Section 6. Under the provisions of the laws of the state of Washington,
20 amendments thereto, and this ordinance, there shall be issued warrants, installment
21 notes, bond anticipation notes, or other short-term obligations, issued pursuant to
22 Ordinance No. 23412, as it may be amended, in payment of the cost and expense
23 of the district, payable out of the Local Improvement District Fund. Such warrants,
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installment notes, bond anticipation notes, or other short-term obligations shall bear interest from the date of their issuance at a rate to be hereafter fixed by the Director of the Department of Finance in accordance with the Ordinance No. 23412, and shall be redeemed from the Local Improvement District Fund or by other warrants, installment notes, bond anticipation notes, or other short-term obligations, or from the proceeds of local improvement bonds hereafter issued.

Section 7. Pursuant to the provisions of the laws of the state of Washington, the City Council hereby directs that the improvements be paid for by the City in cash and that the warrants, installment notes, bond anticipation notes, or other short-term obligations authorized to be issued under the provisions of this ordinance be sold by the proper officers of the City in accordance with Ordinance No. 23412, as it may be amended, and that the proceeds thereof shall be applied in payment of the cost and expense of the improvement.

Passed _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney

Property description approved:

Chief Surveyor
Public Works Department