



City of Tacoma Government Performance and Finance Committee Minutes

747 Market Street Tacoma, WA 98402

Conference Room 243

June 07, 2017

4:30 PM

Chair Joe Lonergan, Vice Chair Marty Campbell,
Anders Ibsen, Lauren Walker Lee, Marilyn Strickland (alternate)

JOINT MEETING WITH AUDIT ADVISORY BOARD

Call To Order

Chair Lonergan called the joint meeting to order at 4:34 p.m.

Present: 3 - Lonergan, Ibsen and Walker Lee

Absent: 1 - Campbell

Audit Advisory Board Members Present: 2 - Ball and Larkin

Audit Advisory Board Member Absent: 1 - Jones

Briefing Items

1. [17-0576](#) 2016 Moss Adams Utility Exit Interview
[Susan Calderon, Assistant Finance Director, Finance Department; Olga Darlington, Partner, Moss Adams]

At approximately 4:35 p.m., Susan Calderon, Assistant Finance Director, made opening remarks and introduced Olga Darlington, Partner, Moss Adams LLP. Ms. Darlington reviewed the auditor's report on the financial statements and areas of audit emphasis, including internal control environment, management estimates, treasury, capital assets, net pension liability, debt activity, Tacoma Employees' Retirement System, and lease termination. Ms. Darlington then reviewed the required communications, including auditor and management responsibilities, audit performance, significant accounting policies, financial statement disclosures, representations, audit adjustments, new accounting pronouncements, and consideration of fraud. Ms. Darlington provided information on the upcoming accounting pronouncements related to audits, other communications, and key service team members' contact information.

Topics for Upcoming Meetings

- 2. [17-0577](#) June 21, 2017 - Public Utility Board Interviews
July 5, 2017 - Cancelled

David Nash-Mendez, Committee Liaison, stated the next joint meeting of Government Performance and Finance (GPF) Committee and Audit Advisory Board will be on October 4, 2017 and then December 6, 2017. Mr. Nash-Mendez stated he will be working with the new Management Fellow Chris Bell, who will be the GPF Committee Liaison beginning July 3, 2017, and the next Committee meeting will be on June 21, 2017 and will include Public Utility Board interviews. He concluded by stating the July 5, 2017 meeting has been cancelled and the July 19, 2017 meeting will include 2017-2018 Tacoma Power financing plan.

Other Items of Interest

There were no other items of interest.

Public Comment

There was no public comment.

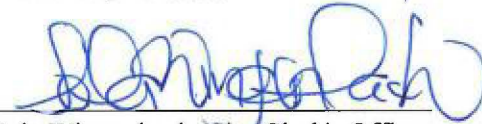
Adjournment

There being no further business, the joint meeting adjourned at 4:51 p.m.



Joe Lonergan, Chair





Sola Wingenbach, City Clerk's Office