



RESOLUTION NO. 39627

1 A RESOLUTION relating to the multi-family property tax exemption program;
2 authorizing an amendment to the Multi-Family Housing 12-Year Limited
3 Property Tax Exemption Agreement with David Foster, dated December 10,
4 2014, for the development of four multi-family rental housing units to be
located at 1302 South J Street in the MLK Mixed-Use Center, to correct the
parcel number of the site.

5 WHEREAS, on October 7, 2014, pursuant to Resolution No. 39025, the
6 City Council approved a Multi-Family Housing 12-Year Limited Property Tax
7 Exemption Agreement with David Foster for the development of four multi-family
8 rental housing units to be located at 1302 South J Street in the MLK Mixed-Use
9 Center, and
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11 WHEREAS, in Resolution No. 39025 and the accompanying Agreement,
12 the parcel number was incorrectly entered as APN 7850000582; the correct
13 parcel number is APN 2013200010, and
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15 WHEREAS it is necessary to correct the parcel number in order to
16 process the tax exemption; Now, Therefore,

17 BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

18 That the proper officers of the City are hereby authorized to enter into
19 Amendment No. 1 to the Multi-Family Housing 12-Year Limited Property Tax
20 Exemption Agreement with David Foster for the development of property located
21 at 1302 South J Street in the MLK Mixed-Use Center, to correct the parcel
22 number from APN 7850000582 to APN 2013200010, as more particularly set
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1 forth in the attached Exhibit "A," said amendment to be substantially in the form
2 of the document on file in the office of the City Clerk.

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4 Adopted _____

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Mayor

7 Attest:

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City Clerk

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Approved as to form:

Legal Description Approved

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Deputy City Attorney

Chief Surveyor
Public Works Department

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EXHIBIT "A"

LEGAL DESCRIPTION

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Tax Parcel Number: 2013200010

That portion of the Southwest quarter of the Northeast quarter and the Northwest quarter of the Southeast quarter of Section 05, Township 20 North, Range 03 East, W.M. more particularly described as follows:

Lot 1, Block 1320, Map of New Tacoma, W.T. as per the map recorded February 3, 1875 at the office of the Pierce County Auditor;

Together with the easterly 10 feet of the alley abutting thereon as vacated by City of Tacoma Ordinance Number 1967.

All lands situate in the City of Tacoma, County of Pierce, State of Washington.