



## RESOLUTION NO. U-11034

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2 A RESOLUTION relating to amending and revising the Tacoma Power Electric  
3 Rate & Financial Policy.

4 WHEREAS the City of Tacoma, Department of Public Utilities, Power  
5 Division (d.b.a. "Tacoma Power"), has proposed changes to the Electric Rate &  
6 Financial Policy to provide better alignment between the respective rate and  
7 financial policies of Tacoma Power and Tacoma Water; and

8 WHEREAS Tacoma Power's Electric Rate & Financial Policy gives  
9 direction to future rate and financial planning decisions and helps ensure that  
10 reliable service is provided to all customers at the lowest possible cost  
11 consistent with prudent utility management, and  
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13 WHEREAS Tacoma Power is recommending the following changes to its  
14 Power regulations:

- 15 1) Section I.G. (Low-Income Customers), modify the description of rate  
16 setting objectives for low-income customers to include senior and  
17 disabled customers and address programs available through utility  
18 assistance programs. The same language will be used in the Electric  
19 Rate & Financial Policy and the Water Rate & Financial Policy. This  
20 will modernize the existing language for customers who may benefit  
21 from utility assistance programs and enable better alignment between  
22 Tacoma Power and Tacoma Water's policies.  
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24 2) Section I., add a rate setting objective to maintain rate stability. This  
25 reflects the approach for long-term financial planning in Tacoma  
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Power's Long-Range Financial Plan and enables better alignment between Tacoma Power and Tacoma Water's policies.

- 3) Section IV.B.3., add a description of phased-in approach for rate adjustments if a disproportionate change in rate levels is expected for certain classes. This enables better alignment between Tacoma Power and Tacoma Water's policies.

WHEREAS revisions to Tacoma Power's Electric Rate & Financial Policy requires approval by the Public Utility Board and Tacoma City Council, pursuant to Tacoma City Charter section 4.11, and

WHEREAS the recommended changes to the rates and regulations are just, fair and reasonable, and are in the best interest of the citizens of Tacoma and the customers of Tacoma Power, and Tacoma Power requests that the Board approve said revisions and amendments; Now, Therefore,

BE IT RESOLVED BY THE PUBLIC UTILITY BOARD OF THE CITY OF TACOMA:

Sec. 1. The proposed revisions to Tacoma Power's Electric Rates & Financial Policy are hereby approved, and the Council and the City of Tacoma is requested to approve such revisions as set forth in the attached Exhibit "A" as on file with the Clerk of the Board.

Approved as to form and legality:

\_\_\_\_\_ Chair

  
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Chief Deputy City Attorney

\_\_\_\_\_ Secretary

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Clerk

Adopted \_\_\_\_\_