



# Surplus Property Hearing

Tacoma City Council Meeting

Public Hearing  
October 29, 2019



## PURPOSE



**Purpose:** This hearing is required pursuant to RCW 35.94.040. The purpose of this hearing is to take public testimony regarding a proposal to surplus property of Tacoma Power acquired for public utility purposes.

**Why is the property surplus:** In 1998, Tacoma Power built excess capacity in its HFC network for future anticipated utility needs. The Tacoma Public Utility Board has determined that this excess capacity together with certain property used by Click! Network are no longer needed by Tacoma Power for utility purposes and are surplus to Tacoma Power.

# Surplused Assets



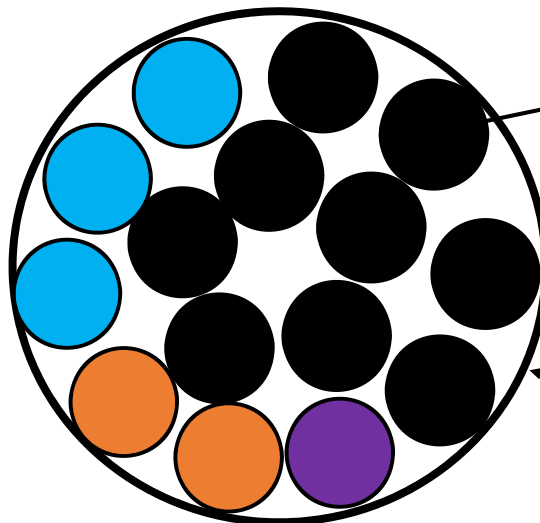
## What Property will be Included in the Surplus Declaration?

- Inventory, equipment and vehicles used by Click! Network that may be conveyed to Rainier Connect and which are described in the Click! Business Transaction Agreement and Indefeasible Right of Use Agreement
- Excess Capacity of the Tacoma Power HFC Network which includes the Click! Network and Dark Fiber as described in the Indefeasible Right of Use Agreement

## TACOMA POWER HFC NETWORK FIBER



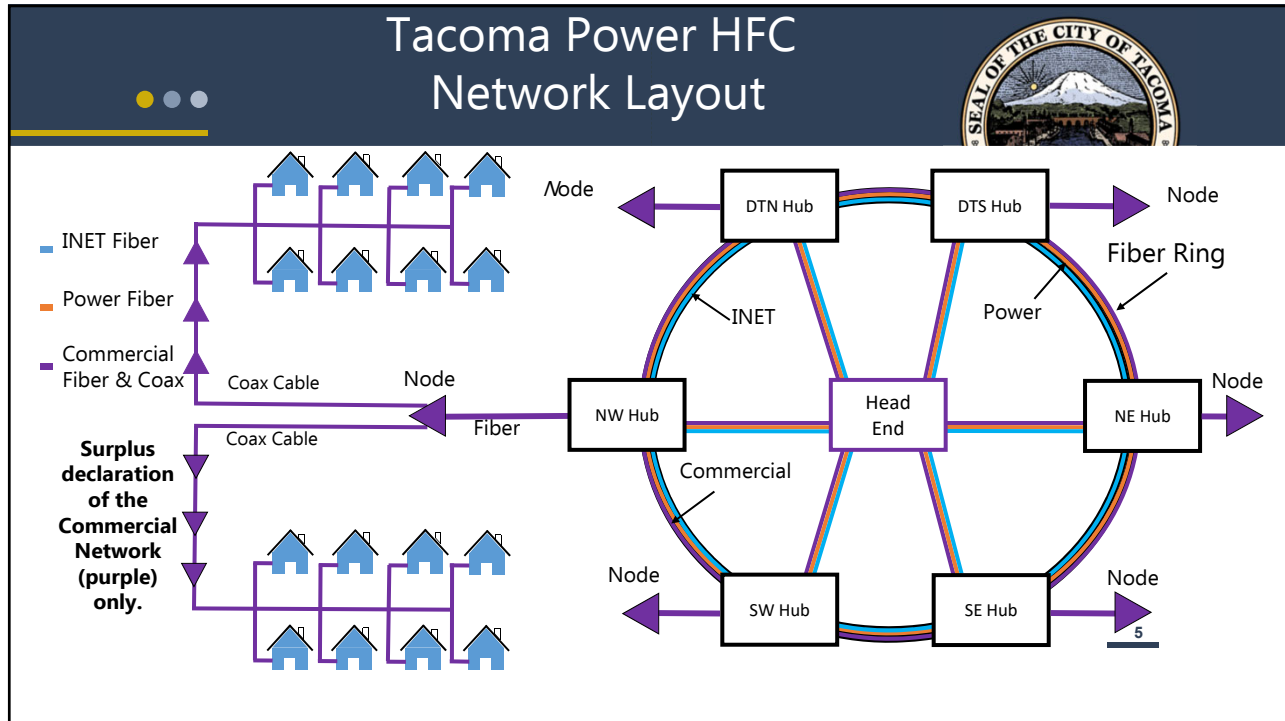
- 1 Commercial
- 9 Dark
- 3 INET
- 2 Power



12 Fibers

Surplus declaration of the Commercial Network (purple and black) only.

15 Tubes




## TIMING

**When will the Board and City Council take action?**

- **BOARD.** The Tacoma Public Utility Board has scheduled a special meeting for Wednesday October 30<sup>th</sup> to consider a resolution recommending that the City Council declare the property surplus and approving the Click! Business Transaction Agreement.
- **CITY COUNCIL.** The City Council will at its November 5<sup>th</sup> regular City Council Meeting consider approval of a resolution declaring the property surplus and approving the Click! Business Transaction Agreement.

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QUESTION?



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