



RESOLUTION NO. 41661

1 A RESOLUTION related to the purchase of materials, supplies or equipment, and
2 the furnishing of services; authorizing the execution of a contract with the
3 Tacoma Community Redevelopment Authority, in the amount of \$3,185,000,
4 plus applicable taxes, budgeted from the Special Revenue Fund, for the
5 administration and management of Community Reinvestment Project loan
6 funds under the Revolving Loan Program, for an initial contract term of 30
7 years, with the option to renew for additional 15-year periods, pursuant to
8 Contract No. CW2271737.

9 WHEREAS the City has complied with all applicable laws and processes
10 governing the acquisition of those supplies, and/or the procurement of those
11 services, inclusive of public works, as is shown by the attached Exhibit "A,"
12 incorporated herein as though fully set forth, and

13 WHEREAS the Board of Contracts and Awards has concurred with the
14 recommendation for award as set forth in the attached Exhibit "A"; Now, Therefore,

15 BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

16 Section 1. That the Council of the City of Tacoma concurs with the Board of
17 Contracts and Awards to adopt the recommendation for award as set forth in the
18 attached Exhibit "A."
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Section 2. That the proper officers of the City are hereby authorized to enter into a contract with the Tacoma Community Redevelopment Authority, in the amount of \$3,185,000, plus applicable taxes, budgeted from the Special Revenue Fund, for the administration and management of Community Reinvestment Project loan funds under the Revolving Loan Program, for an initial contract term of 30 years, with the option to renew for additional 15-year periods, pursuant to Contract No. CW2271737, consistent with Exhibit "A."

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney