

AMENDMENT NO. 1  
Between  
The City of Tacoma, Department of Public Utilities – Beltline Division  
And  
THE STATE OF WASHINGTON  
RRB 1286

This AMENDMENT No. 1 “AMENDMENT” is by and between the City of Tacoma dba Tacoma Public Utilities – Tacoma Rail “RECIPIENT” and the WASHINGTON STATE DEPARTMENT OF TRANSPORTATION “STATE,” collectively referred to as the “PARTIES” and amends Agreement RRB 1286 “AGREEMENT” effective September 15 2022, between the PARTIES.

WHEREAS, the PARTIES mutually agree to extend the agreement to align the with the updated delivery plan;

WHEREAS, the PARTIES are authorized by Section 29, “AMENDMENT,” of the original AGREEMENT to amend the terms and conditions of the original AGREEMENT;

NOW THEREFORE, the PARTIES hereto agree to amend the AGREEMENT as follows:

1. Delete the “June 30, 2023” reference in Section 2.8 and replace it with “December 31, 2023.”
2. Delete Exhibit D, “Repayment Schedule” in its entirety and replace it with Exhibit D-1, “Revised Repayment Schedule” attached hereto and by the reference made a part of the original AGREEMENT.
3. Delete the “Exhibit D” reference in Section 4, “Loan Repayments by The Recipient,” and replace it with “Exhibit D-1.”
4. Delete the “Exhibit D” reference in Section 7, “Term,” and replace it with “Exhibit D-1.”
5. Except as expressly modified herein, all other terms and conditions of the original Agreement RRB 1286 shall remain in full force and effect.

IN WITNES WHEREOF, the PARTIES have executed this AMENDMENT No. 1 to AGREEMENT RRB 1286 as the date last signed below by the PARTIES.

STATE OF WASHINGTON  
Department of Transportation

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Jason Biggs, PE  
Operations and Capital Program Manager  
WSDOT Rail, Freight, and Ports Division

Approved as to form:

By: \_\_\_\_\_ Date: \_\_\_\_\_  
James Nelson, Assistant Attorney General  
State of Washington

**CITY OF TACOMA dba Tacoma Public Utilities – Tacoma Rail**

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Jackie Flowers  
Director of Utilities

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Andrew Cherullo  
Finance Director

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Dale King  
Superintendent

Approved as to form:

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Erik Furer  
Deputy City Attorney

Any modification, change or revision to this AGREEMENT requires the further approval as to form by the Office of the Attorney General.

**EXHIBIT D-1**

**REVISED REPAYMENT SCHEDULE**

Payments are based on a LOAN amount of \$606,000 for 10 years beginning February 1, 2024

No	Payment Date	Beginning Balance	Yearly Payment	Ending Balance
1	February 1, 2024	\$606,000.00	\$60,600.00	\$545,400.00
2	February 1, 2025	\$545,400.00	\$60,600.00	\$484,800.00
3	February 1, 2026	\$484,800.00	\$60,600.00	\$424,200.00
4	February 1, 2027	\$424,200.00	\$60,600.00	\$363,600.00
5	February 1, 2028	\$363,600.00	\$60,600.00	\$303,000.00
6	February 1, 2029	\$303,000.00	\$60,600.00	\$242,400.00
7	February 1, 2030	\$242,400.00	\$60,600.00	\$181,800.00
8	February 1, 2031	\$181,800.00	\$60,600.00	\$121,200.00
9	February 1, 2032	\$121,200.00	\$60,600.00	\$60,600.00
10	February 1, 2033	\$60,600.00	\$60,600.00	\$0.00