



Multifamily Property Tax Exemption

City of Tacoma | Community and Economic
Development Department

City Council Meeting

August 13, 2019

RES #40401 & 40402



OVERVIEW



- Resolution # 40401
- 5 South G Street LLC
- 133 units
- Senior housing, assisted living and memory care
- Downtown Regional Growth Center/ Stadium

OVERVIEW



- 52 Studio Units
- 55 One Bedroom, One Bathroom
- 26 Two Bedroom, Two Bathroom
- Including 18 memory care units
- 65 Residential Parking Stalls
- 2625 SQFT commercial space

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Location



- Tax Parcel
2000130010

City of Tacoma | Proposed Property Tax Exemption Project
5 South G Street APN 2000130010



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OVERVIEW



- Resolution # 40402
- Raquiza Duplexes
- 4314-4318 Puget Sound Avenue
- 12 units
- Tacoma Mall Mixed Use Center

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OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
Market Rate			
4	Studio	449 SQFT	\$800
4	Two bedroom, 2.5 bath	1210 SQFT	\$1500
Affordable Rate			
2	Studio	449 SQFT	\$800
2	Two bedroom, 2.5 bath	1210 SQFT	\$1444* with utilities

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Location



- Tax Parcels
- 2890000851
- 2890000852
- 2890000853
- 2890000854
- 2890000861
- 2890000862

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 4318 Puget Sound Ave APN 2890000851;2890000852;853,854;861;862



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