



## RESOLUTION NO. U-11427

1 A RESOLUTION relating to the City of Tacoma, Department of Public Utilities,  
2 Rail Division approving Loan Agreement No. RRB-1296 with the  
3 Washington State Department of Transportation for an improvement  
4 project, including the approval of necessary or convenient amendments  
5 to such agreement that relate solely the repayment schedule and the  
6 term.

7 WHEREAS the Department of Public Utilities, Rail Division ("Tacoma  
8 Rail") has applied for and received \$408,000 in financial assistance from the  
9 Washington State Department of Transportation ("WSDOT") for the purpose of  
10 upgrading six track switches located on the Blair Peninsula (the "Project")  
11 through Loan Agreement RRB-1296, and

12 WHEREAS Loan Agreement RRB-1296 requires Tacoma Rail to  
13 contribute \$399,877, in matching funds toward completion of the project, is for a  
14 ten-year term, requires annual payments of \$40,800, beginning on August 1,  
15 2025, and includes an \$8,000 administrative fee, and

16 WHEREAS it is in the best public interest to approve said Agreement;  
17 Now, therefore,

18 BE IT RESOLVED BY THE PUBLIC UTILITY BOARD OF THE CITY OF TACOMA:

19 That Loan Agreement No. RRB-1296 with the Washington State  
20 Department of Transportation, in the amount of a \$408,000, with \$399,877 in  
21 matching funds contributed by Tacoma Rail and an \$8,000 administrative fee,  
22 for a ten-year term beginning August 1, 2025, is hereby approved for the  
23 purpose of upgrading railroad track infrastructure, and the City Council is  
24 requested to approve and authorize Loan Agreement No. RRB-1296, and the  
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proper officers of the City are authorized to execute said Agreement in a form as approved by the City Attorney's Office.

Approved as to form:

                                /s/                                  
Chief Deputy City Attorney

                                Charlene Jacobs                                  
Clerk

                                Carlos Watson                                  
Chair

                                [Signature]                                  
Secretary

Adopted                         12-13-23