



3628 South 35th Street
Tacoma, Washington 98409-3192

TACOMA PUBLIC UTILITIES

Date: September 27, 2017
To: William A. Gaines, Director of Utilities/CEO
From: Chris Robinson, Power Superintendent/COO *CR*
Subject: Disposition of Centennial Substation Property

Recommendation:

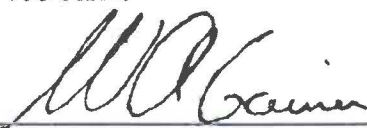
Tacoma Power requests that you authorize the sale of its property known as the Centennial Substation site identified as Pierce County Assessor Tax Parcel No. 0321322021, consisting of approximately 1,875 SF of land, located at 543 North Stadium Way in Tacoma, WA to Ronald L. and Linda R. Coleman for \$72,100.

Background:

This vacant property was declared surplus to Tacoma Power's needs in 2009 by Tacoma Public Utility Board Resolution No. U-10270 and City Council Resolution No. 37730, along with a Director's Memorandum. Through an informal bid process in 2017, a neighbor was the successful bidder and will purchase the property for \$72,100. A restrictive covenant will be included in the quit claim deed prohibiting development of the property.

Your approval is requested to submit this matter to the Public Utility Board for consideration and approval. Upon approval from the Public Utility Board, Real Property Services will hold a Public Hearing and seek final approval of the sale from the Tacoma City Council. If approved, the sale is expected to close by November 30, 2017.

APPROVED:



William A. Gaines
Director of Utilities/CEO