

Overview of Presentation

- " Purpose
- "General Fund Modifications
- " Other Funds Modifications
- "Summary and Next Steps



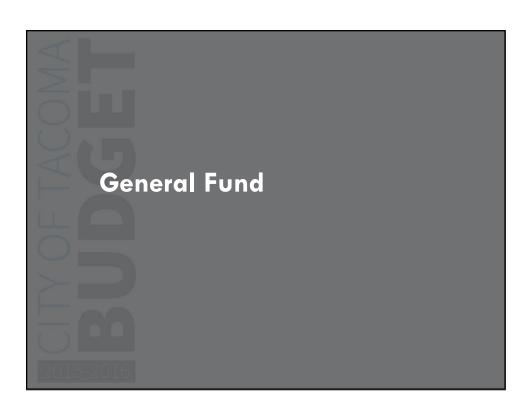


Purpose of Modification

- State Law requires a mid-biennial review and modification before conclusion of first year of biennium
- " Mid-Biennial Modification:
 - . Aligns and updates revenue and expenditure budgets with updated financial information and trends
 - . Adjusts for resolutions previously approved by City Council
 - . Provides for budgetary corrections or revisions



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2015 General Fund Revenue Recap

- " 3rd Quarter Report Recap \$1.6 M Favorable
 - . Favorable Revenues of \$2.5 M
 - " Property Taxes: \$0.7 M
 - " Sales Taxes: \$0.5 M
 - " Other Revenues: \$1.3 M
 - . Unfavorable Revenues of (\$0.9 M)
 - " Utility Taxes: (\$0.5 M)
 - " Fines and Forfeitures / Other Taxes (\$0.4 M)





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2015 General Fund Expense Recap

- " 3rd Quarter Report Recap
 - . Favorable Expenses of \$5.6 M
 - " Police & Fire Pension & Medical \$1.4 M
 - "Transfers to Traffic Enforcement \$0.7 M
 - Vacancies & deferred labor contract settlement- \$1.6 M
 - Delayed spending, including internal service assessments \$1.9 M



Resources Available for Reallocation

\$2.33 M in Anticipated Savings Over Biennium Available for Reallocation



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Recommended Reallocations

- Personnel/Program Adjustments (\$0.84 M)
 - . Paid Leave and Minimum Wage (\$0.61 M)
 - . Legislative and Council Agenda (\$0.04 M)
 - . Diversity and Outreach Recruitment (\$0.07 M)
 - . Human Service Contract Monitoring (\$0.12 M)



Recommended Reallocations

- " Capital & Equipment Adjustments (\$0.53 M)
 - . Fire SCBA and Physical Abilities Testing Equipment (\$0.31 M)
 - . Police Officer Equipment (\$0.22 M)



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Recommended Reallocations

- " Operations & Maintenance (\$0.21 M)
 - . Homeless Service & Encampment Strategies (\$0.15 M)
 - . Foss Waterway Development Authority Support (\$0.06)



Recommended Reallocations

- Other Miscellaneous Adjustments (\$0.13 M)
 - . Crystal Judson Family Justice Center Support (\$0.03 M)
 - . Lincoln District Healthy Homes (\$0.05 M)
 - . Project PEACE Support (\$0.02 M)
 - . Property Crimes Task Force (\$0.01 M)
 - . First Night Contribution (\$0.01)
 - . Polar Plaza Contribution (\$0.01)



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Reallocation of Resources

" \$2.33 M Available for Reallocation

Description	Amount
Personnel/Program Adjustments	\$0.84
Capital & Equipment Adjustments	0.53
Operations & Maintenance	0.21
Other Miscellaneous	0.13
Total Reallocated Funds	1.71
Added Reserves	0.62
Total	\$2.33

\$ values in millions



Revenue & Expense Modification

- " Grants (\$400 K)
 - . Office of Environmental Policy and Sustainability
 - " Commute Trip Reduction \$200 K
 - " Congestion Mitigation & Air Quality \$200 K



BUDGET

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Other Fund Modifications

- " Special Revenue \$10.8 M
- " Capital/Bonds \$1.7 M
- " Enterprise \$40.3
- " Internal Service \$0.6

Next Steps 2015-2016

Next Steps — Calendar of Events

Date	Action
November 24 th	 Study Session on the Mid-Biennial Modification Public Hearing on Mid-Biennial Modification 2nd Reading of Property / EMS Levy Ordinance
December 1 st	" 1st Reading on the Mid-Biennial Modification
December 8 th	" 2nd Reading on Mid-Biennial Modification

Summary

- General Fund modifications reallocate identified savings and contribute to reserves
- Monthly financial monitoring by departments played key role in development of modified budget, allowing for needed adjustments and added reserve funding
- Departments to continue monthly monitoring of revenues and expenditures throughout remainder of biennium

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Mid-Biennial Modification 2015-2016 Adjustments

Presented by Tadd Wille, Budget Director
City Council Meeting
November 24, 2015