

Wastewater and Surface Water Management Financial Report May 2014

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Notification

These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles. Immaterial differences may occur due to rounding.

Management's Discussion and Analysis

The management discussion and analysis (MD&A) is prepared for quarter-end reports: March, June, September, and December. Please refer to the prior quarter-end MD&A for interim months.

Joint Financial Statements

	Ma	Increase	
	2014	2013	(Decrease)
ASSETS			
Current assets:			
Operating cash and equity in pooled investments:			
Operating Fund	\$ 29,457,237	\$ 42,584,180	\$ (13,126,943)
Rate Stabilization Fund	25,000,000	25,000,000	-
Total operating cash and equity in pooled investments	54,457,237	67,584,180	(13,126,943)
Accounts receivable	10,304,244	8,676,969	1,627,275
Allowance for uncollectible accounts	(4,460,177)	(4,144,848)	(315,329)
Unbilled revenue	5,900,000	5,610,000	290,000
GASB 31 mark to market adjustment	2,646	697,560	(694,914)
Inventory	883,272	822,726	60,546
Prepaid expenses	768,144	485,871	282,273
Grants receivable	912,484	301,259	611,225
Notes and contracts receivable	174,063	158,806	15,257
Total current assets	68,941,913	80,192,523	(11,250,610)
Restricted cash and equity in pooled investments:			
Bond reserve and debt service accounts	11,761,782	11,761,782	-
Customer deposits - detention ponds	104,526	106,471	(1,945)
Construction accounts	5,212,512	15,094,217	(9,881,705)
Total restricted cash and equity in pooled investments	17,078,820	26,962,470	(9,883,650)
Capital assets:			
Land and easements	19,466,492	10,321,617	9,144,875
Buildings	151,293,170	151,408,137	(114,967)
Buildings - capital lease	30,272,000	30,272,000	-
Machinery and equipment	152,411,669	142,081,790	10,329,879
Transmission lines and other improvements	333,647,503	306,126,130	27,521,373
Computer software	7,831,714	7,165,274	666,440
Less: accumulated depreciation	(213,209,924)	(199,297,295)	(13,912,629)
Assets in service, net of accumulated depreciation	481,712,624	448,077,653	33,634,971
Construction in progress	32,216,373	32,079,973	136,400
Total capital assets	513,928,997	480,157,626	33,771,371
Other noncurrent assets	3,603,802	3,527,667	76,135
Total assets	603,553,532	590,840,286	12,713,246
DEFERRED OUTFLOWS OF RESOURCES			
Unamotized bonds refunding costs	1,072,818	1,134,123	(61,305)
Total deferred outflows of resources	1,072,818	1,134,123	(61,305)
TOTAL ASSETS AND DEFERRED OUTFLOWS			
OF RESOURCES	\$ 604,626,350	\$ 591,974,409	\$ 12,651,941

	May	y 31,			Increase	
	2014		2013	(Decrease)		
LIABILITIES						
Current liabilities:						
Accounts payable	\$ 1,176,207	\$	1,219,756	\$	(43,549)	
Accrued wages payable & compensated absences	1,300,888		1,263,608		37,280	
Accrued taxes payable	130,288		128,112		2,176	
Accrued liability - low income	-		(6,761)		6,761	
Due other governmental units	276,563		321,140		(44,577)	
State Revolving Loan interest payable	179,290		190,231		(10,941)	
Current portion of long-term debt - State Revolving Loans	3,629,210		3,564,085		65,125	
Current portion of capital lease obligation	352,000		338,000		14,000	
Environmental liabilities	644,720		930,196		(285,476)	
Total current liabilities	7,689,166		7,948,367	-	(259,201)	
Deposit payable - detention ponds	104,526		106,471		(1,945)	
Bond interest payable	2,188,508		2,188,508		-	
Total current liabilities payable from restricted assets	 2,293,034		2,294,979		(1,945)	
Noncurrent liabilities:						
Long-term debt - revenue bonds	93,369,500		93,688,833		(319,333)	
Long-term debt - State Revolving Loans	53,819,798		57,449,008		(3,629,210)	
Capital lease obligation	27,444,000		28,046,000		(602,000)	
Compensated absences	2,684,113		2,444,362		239,751	
Net OPEB obligation	1,967,642		1,671,120		296,522	
Environmental liabilities	500,000		550,000		(50,000)	
Total noncurrent liabilities	179,785,053		183,849,323		(4,064,270)	
Total liabilities	189,767,253		194,092,669		(4,325,416)	
DEFERRED INFLOWS OF RESOURCES				-		
Rate stabilization	25,000,000		25,000,000		-	
Total deferred inflows of resources	25,000,000		25,000,000		-	
NET POSITION						
Net investment in capital assets	383,309,279		355,201,199		28,108,080	
Restricted for bond reserves	9,573,274		9,573,274		(0)	
Unrestricted	(3,023,455)		8,107,268		(11,130,723)	
Total net position	389,859,097		372,881,740		16,977,357	
TOTAL LIABILITIES, DEFERRED INFLOWS OF		_				
RESOURCES, AND NET POSITION	\$ 604,626,350	\$	591,974,409	\$	12,651,941	

OPERATING REVENUES Wastewater residential \$ Wastewater commercial and public authorities Surface water Other revenues Total operating revenues OPERATING EXPENSES	2014 16,329,122 8,591,472 12,165,584 552,413 37,638,591 (992,829) 196,085	\$ 15,269,649 8,099,714 11,098,060 435,019 34,902,442
Wastewater residential \$ Wastewater commercial and public authorities Surface water Other revenues Total operating revenues OPERATING EXPENSES	8,591,472 12,165,584 552,413 37,638,591 (992,829)	8,099,714 11,098,060 435,019 34,902,442 1,115,383
Wastewater commercial and public authorities Surface water Other revenues Total operating revenues OPERATING EXPENSES	8,591,472 12,165,584 552,413 37,638,591 (992,829)	8,099,714 11,098,060 435,019 34,902,442 1,115,383
Surface water Other revenues Total operating revenues OPERATING EXPENSES	12,165,584 552,413 37,638,591 (992,829)	11,098,060 435,019 34,902,442 1,115,383
Other revenues Total operating revenues OPERATING EXPENSES	552,413 37,638,591 (992,829)	435,019 34,902,442 1,115,383
Total operating revenues OPERATING EXPENSES	37,638,591	34,902,442 1,115,383
OPERATING EXPENSES	(992,829)	1,115,383
Propinger angulation details		
Business operation detail:		
Revenue and accounting	196,085	145 410
Community relations		145,413
Assessment	1,133,728	198,298
Business operation	2,079,128	3,734
Source control	1,320,649	1,417,693
Customer service	325,261	374,060
Wastewater treatment by other	1,010,252	970,440
Biosolids operation	1,045,054	1,107,807
Business operation	6,117,328	5,332,828
Operations and maintenance detail:		
Plant #1	2,315,155	2,256,931
Biosolids maintenance	39,823	95,146
Plant #3	398,321	422,543
Pumping	718,835	724,981
Transmission	3,416,703	3,303,430
Plant #1 maintenance	2,386,801	2,021,782
Parts	47,609	47,253
Administration	156,633	205,218
Plant #3 maintenance	204,077	153,544
Holding basins	11,297	167
Operations and maintenance	9,695,254	9,230,995
Science & engineering detail:		
Engineering	2,569,402	2,195,629
Construction support	221,491	190,679
Laboratory	808,454	817,382
Private development	184,026	(18,716)
Natural Resource Damage Consent Decree (NRDA)	24,645	6,142
Detention ponds	453	4,334
Expense construction	256,367	128,477
Science & engineering	4,064,838	3,323,927
Total divisional operating expenses	19,877,420	17,887,750

COPERATING EXPENSES (Continued) COTHER expenses detail: Insurance 1 9 194,337 1 813,247 Taxes 443,841 627,998 IT services 1,587,855 1,553,096 Customer service 1,587,855 3,677,919 Other 3,556,845 3,677,919 Depreciation 5,925,274 5,570,221 Total operating expenses 29,395,939 27,135,890 Net operating income 269,505 497,054 Ret al income 160,785 157,672 Retail income 160,785 157,672 Renal income 61,413,056 (1,497,723) Interest on long-term debt - State Revolving Loans 448,511 (475,359) Interest on capital lease 61,945 629,545 Amortization of premium, discount, 11,058 135,785 Interest on capital revenues 11,058 135,785 Other nonoperating expenses 1,075,099 107,509 Other nonoperating expenses 3,434 (10		Year-to-date May 31,				
Other expenses detail: 194,337 \$ 183,247 Taxes 443,841 627,998 IT services 1,330,812 1,313,578 Customer service 1,587,855 1,553,096 Other 3,556,845 3,677,919 Depreciation 5,925,274 5,570,221 Total operating expenses 29,359,539 27,135,890 Net operating income 8,279,052 7,766,552 NONOPERATING REVENUES (EXPENSES) 497,054 Investment income 269,505 497,054 Rental income 160,785 157,673 Rental income 160,785 157,673 Rental income 160,785 157,673 Bond interest expense, net of capitalized interest (1,413,056) (1,497,723) Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, 406,1945 (629,545) Amortization sepenses 110,58 135,785 Other nonoperating expenses (3,434)<		2014	2013			
Insurance \$ 194,337 \$ 183,247 Taxes 443,841 627,998 IT services 1,330,812 1,313,578 Customer service 1,558,855 1,553,096 Other 3,556,845 3,677,919 Depreciation 5,925,274 5,570,221 Total operating expenses 29,359,539 27,135,890 Net operating income 8,279,032 7,766,552 NONOPERATING REVENUES (EXPENSES) 160,785 157,673 Investment income 269,505 497,054 Rental income 160,785 157,673 Operating grant revenue - - Operating grant revenue - - Interest on long-term debt - State Revolving Loans (448,511) (475,259) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, and refunding costs 107,509 107,509 Other nonoperating expenses 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (3,434) </th <th>OPERATING EXPENSES (Continued)</th> <th></th> <th></th>	OPERATING EXPENSES (Continued)					
Taxes 443,841 627,998 IT services 1,330,812 1,313,578 Customer service 1,587,855 1,533,096 Other 3,556,845 3,677,919 Depreciation 5,925,274 5,570,221 Total operating expenses 29,359,539 27,135,890 Net operating income 8,279,052 7,766,552 NONOPERATING REVENUES (EXPENSES) 160,785 157,673 Investment income 269,505 497,054 Rental income 160,785 157,673 Operating grant revenue - - Bond interest expense, net of capitalized interest (1,413,056) (1,497,723) Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on long-term debt - State Revolving Loans (449,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, 107,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (3,434) (10) <tr< td=""><td>Other expenses detail:</td><td></td><td></td></tr<>	Other expenses detail:					
T services	Insurance	\$ 194,337	\$ 183,247			
Customer service 1,587,855 1,553,096 Other 3,556,845 3,677,919 Depreciation 5,925,274 5,570,221 Total operating expenses 29,359,539 27,135,890 Net operating income 8,279,052 7,766,552 NONOPERATING REVENUES (EXPENSES) 497,054 Investment income 269,505 497,054 Rental income 160,785 157,673 Operating grant revenue - - Operating grant revenue - - Bond interest expense, net of capitalized interest (1,413,056) (1,497,723) Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, and refunding costs 107,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION 453 221,495 Capital related grants - - <t< td=""><td>Taxes</td><td>443,841</td><td>627,998</td></t<>	Taxes	443,841	627,998			
Other 3,556,845 3,677,919 Depreciation 5,925,274 5,570,221 Total operating expenses 29,359,539 27,135,890 Net operating income 8,279,052 7,766,552 NONOPERATING REVENUES (EXPENSES) Investment income 269,505 497,054 Rental income 160,785 157,673 Operating grant revenue - - Bond interest expense, net of capitalized interest (1,413,056) (1,497,723) Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, 107,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION 453 221,495 Cash 453 221,495 Capital related grants - - Capital related fixed assets 211,165 - <td>IT services</td> <td>1,330,812</td> <td>1,313,578</td>	IT services	1,330,812	1,313,578			
Depreciation 5,925,274 5,570,221 Total operating expenses 29,359,539 27,135,890 Net operating income 8,279,052 7,766,552 NONOPERATING REVENUES (EXPENSES) 30,000 497,054 Investment income 269,505 497,054 Rental income 160,785 157,673 Operating grant revenue - - Bond interest expense, net of capitalized interest (1,413,056) (1,497,723) Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, 310,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION 453 221,495 Cash 453 221,495 Capital related grants - - Contributions: - - Capital related grants - - Capital related grants <td< td=""><td>Customer service</td><td>1,587,855</td><td>1,553,096</td></td<>	Customer service	1,587,855	1,553,096			
Total operating expenses 29,359,539 27,135,890 Net operating income 8,279,052 7,766,552 NONOPERATING REVENUES (EXPENSES) 497,054 Investment income 269,505 497,054 Rental income 160,785 157,673 Operating grant revenue - - Bond interest expense, net of capitalized interest (1,413,056) (1,497,723) Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, 107,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (3,434) (10) CHANGE IN NET POSITION 453 221,495 Cash 453 221,495 Capital related grants - - Capital related grants - - Donated fixed assets 211,165 - Transfers - operating related -	Other	3,556,845	3,677,919			
Net operating income 8,279,052 7,766,552 NONOPERATING REVENUES (EXPENSES) 497,054 Investment income 269,505 497,054 Rental income 160,785 157,673 Operating grant revenue - - Bond interest expense, net of capitalized interest (1,413,056) (1,497,723) Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, 107,509 107,509 Other nonoperating costs 107,509 107,509 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION 453 221,495 Capital related grants - - Capital related grants - - Capital related grants - - Capital related 750 (2,000) Transfers - capital related 750 (2,000) Transfers - operating related <t< td=""><td>Depreciation</td><td>5,925,274</td><td>5,570,221</td></t<>	Depreciation	5,925,274	5,570,221			
Investment income 269,505 497,054 Rental income 160,785 157,673 Operating grant revenue - - Bond interest expense, net of capitalized interest (1,413,056) (1,497,723) Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, and refunding costs 107,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION Net position before capital contributions and transfers 6,342,963 6,061,936 Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION 36,058,420 369,486,951	Total operating expenses	29,359,539	27,135,890			
Investment income 269,505 497,054 Rental income 160,785 157,673 Operating grant revenue - - Bond interest expense, net of capitalized interest (1,413,056) (1,497,723) Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, 107,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION 5 6,342,963 6,061,936 Contributions: 453 221,495 Capital related grants - - Capital related grants - - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION - BEGINNING 386,358,420 369,4	Net operating income	8,279,052	7,766,552			
Rental income 160,785 157,673 Operating grant revenue - - Bond interest expense, net of capitalized interest (1,413,056) (1,497,723) Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, - - and refunding costs 107,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION 453 221,495 Capital related grants - - Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,69,486,951	NONOPERATING REVENUES (EXPENSES)					
Operating grant revenue - - Bond interest expense, net of capitalized interest (1,413,056) (1,497,723) Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, 107,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION 453 221,495 Cash 453 221,495 Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION - BEGINNING 386,358,420 369,486,951	Investment income	269,505	497,054			
Bond interest expense, net of capitalized interest (1,413,056) (1,497,723) Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, 107,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION 453 6,061,936 Contributions: 2 - Cash 453 221,495 Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION - BEGINNING 386,358,420 369,486,951	Rental income	160,785	157,673			
Interest on long-term debt - State Revolving Loans (448,511) (475,359) Interest on capital lease (619,945) (629,545) Amortization of premium, discount, (619,945) (629,545) Amortization of premium, discount, (619,945) 107,509 Other nonoperating expenses 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION 453 6,061,936 Contributions: 453 221,495 Capital related grants - - Capital related fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION-BEGINNING 386,358,420 369,486,951	Operating grant revenue	-	-			
Interest on capital lease (619,945) (629,545) Amortization of premium, discount, and refunding costs 107,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION Net position before capital contributions and transfers 6,342,963 6,061,936 Contributions: 2 2 Cash 453 221,495 Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION-BEGINNING 386,358,420 369,486,951	Bond interest expense, net of capitalized interest	(1,413,056)	(1,497,723)			
Amortization of premium, discount, and refunding costs 107,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION Net position before capital contributions and transfers 6,342,963 6,061,936 Contributions: 221,495 Cash 453 221,495 Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION-BEGINNING 386,358,420 369,486,951	Interest on long-term debt - State Revolving Loans	(448,511)	(475,359)			
and refunding costs 107,509 107,509 Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION Net position before capital contributions and transfers 6,342,963 6,061,936 Contributions: 2 2 Cash 453 221,495 Capital related grants - - Capital related assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION- BEGINNING 386,358,420 369,486,951	Interest on capital lease	(619,945)	(629,545)			
Other nonoperating revenues 11,058 135,785 Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION Net position before capital contributions and transfers 6,342,963 6,061,936 Contributions: Cash 453 221,495 Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION-BEGINNING 386,358,420 369,486,951	Amortization of premium, discount,					
Other nonoperating expenses (3,434) (10) Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION Net position before capital contributions and transfers 6,342,963 6,061,936 Contributions: Cash 453 221,495 Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION-BEGINNING 386,358,420 369,486,951	and refunding costs	107,509	107,509			
Total nonoperating expenses (1,936,089) (1,704,616) CHANGE IN NET POSITION Net position before capital contributions and transfers 6,342,963 6,061,936 Contributions: Cash 453 221,495 Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION- BEGINNING 386,358,420 369,486,951	Other nonoperating revenues	11,058	135,785			
CHANGE IN NET POSITION Net position before capital contributions and transfers 6,342,963 6,061,936 Contributions: 221,495 Cash 453 221,495 Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION- BEGINNING 386,358,420 369,486,951	Other nonoperating expenses	(3,434)	(10)			
Net position before capital contributions and transfers 6,342,963 6,061,936 Contributions: 453 221,495 Cash 453 221,495 Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION-BEGINNING 386,358,420 369,486,951	Total nonoperating expenses	(1,936,089)	(1,704,616)			
Contributions: Cash 453 221,495 Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION- BEGINNING 386,358,420 369,486,951	CHANGE IN NET POSITION					
Capital related grants - - Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION-BEGINNING 386,358,420 369,486,951		6,342,963	6,061,936			
Donated fixed assets 211,165 - Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION- BEGINNING 386,358,420 369,486,951	Cash	453	221,495			
Transfers - capital related 750 (2,000) Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION-BEGINNING 386,358,420 369,486,951	Capital related grants	-	-			
Transfers - operating related - 3,650 Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION- BEGINNING 386,358,420 369,486,951	Donated fixed assets	211,165	-			
Transfers - gross earnings tax (3,054,654) (2,890,292) CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION- BEGINNING 386,358,420 369,486,951	Transfers - capital related	750	(2,000)			
CHANGE IN NET POSITION 3,500,677 3,394,789 TOTAL NET POSITION- BEGINNING 386,358,420 369,486,951	Transfers - operating related	-	3,650			
TOTAL NET POSITION- BEGINNING 386,358,420 369,486,951	Transfers - gross earnings tax	(3,054,654)	(2,890,292)			
	CHANGE IN NET POSITION	3,500,677	3,394,789			
TOTAL NET POSITION- ENDING \$ 389,859,097 \$ 372,881,740	TOTAL NET POSITION-BEGINNING	386,358,420	369,486,951			
	TOTAL NET POSITION- ENDING	\$ 389,859,097	\$ 372,881,740			

Financial Statements by Utility

Mases		Wastewater			Surface Water				
Current assets			Ma	y 31 ,		May		7 31,	
Current assets			2014		2013		2014		2013
Operating Fund \$ 15,476,560 \$ 29,740,061 \$ 13,980,677 \$ 12,844,119 Rate Stabilization Fund 17,000,000 17,000,000 8,000,000 8,000,000 Total operating cash and equity in pooled investments 32,476,560 46,740,061 21,980,677 20,844,119 Accounts receivable 6,796,137 5,449,416 3,508,107 3,227,553 Allowance for uncollectible accounts (2,475,441) (2,294,573) (1,984,736) 1,838,000 GASB 31 mark to market adjustment 1,504 441,621 1,142 255,938 Inventory 883,272 822,726 27,965 7,962 Frepaid expenses 740,179 485,075 27,965 7,962 Grants receivable 174,063 15,806 2,695,639 24,594,294 Notes and contracts receivable 174,063 15,806 2,695,639 24,594,294 Restricted cash and equity in pooled investments 2,827,25 1,602,999 4,698,783 4,698,783 4,698,783 4,698,783 4,698,783 4,698,783 4,698,783 1,698,793 1,326,	ASSETS								
Operating Fund \$ 15,476,560 \$ 29,740,061 \$ 13,980,677 \$ 12,844,119 Rate Stabilization Fund 17,000,000 17,000,000 8,000,000 8,000,000 Total operating cash and equity in pooled investments 32,476,560 46,740,061 21,980,677 20,841,119 Accounts receivable 6,796,137 5,449,416 3,508,107 3,227,553 Allowance for uncollectible accounts (2,475,441) (2,294,573) (1,984,736) (1,880,000 GASB 31 mark to market adjustment 1,504 441,621 1,142 255,939 Inventory 883,272 822,726 - - - Frepaid expenses 740,179 485,075 27,965 796 Grants receivable 174,063 15,800 - - - Notes and contracts receivable 174,063 15,800 912,484 278162 Notes and contracts receivable 174,062,999 7,062,999 4,698,783 4,698,783 Customer deposits - detention ponds 7,062,999 7,062,999 4,698,783 4,698,783	Current assets:								
Rate Stabilization Fund 17,000,000 17,000,000 8,000,000 8,000,000 Total operating cash and equity in pooled investments 32,476,560 46,740,061 21,980,677 20,844,119 Accounts receivable 6,796,137 5,449,416 3,508,107 3,227,553 Allowance for uncollectible accounts (2,475,4411) (2,294,573) (1,984,736) (1,850,275) Unbilled revenue 3,750,000 3,772,000 2,150,000 1,838,000 GASB 31 mark to market adjustment 1,504 441,621 1,142 25,939 Inventory 883,272 822,726 - - - Frepaid expenses 740,179 485,075 27,965 796 Grants receivable 174,063 158,806 - - - Total current assets 42,346,274 55,598,229 26,595,639 24,594,294 Restricted cash and equity in pooled investments: 7,062,999 7,062,999 4,698,783 4,698,783 Customer deposits - defention ponds - - - 104,526 106,471 <td>Operating cash and equity in pooled investments:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Operating cash and equity in pooled investments:								
Total operating cash and equity in pooled investments 32,476,560 46,740,061 21,980,677 20,844,119 Accounts receivable 6,796,137 5,449,416 3,508,107 3,227,553 Allowance for uncollectible accounts (2,475,441) (2,294,573) (1,984,736) (1,850,275) Unbilled revenue 3,750,000 3,772,000 2,150,000 1,838,000 GASB 31 mark to market adjustment 1,504 441,621 1,142 255,939 Inventory 883,272 822,726 - - - Frepaid expenses 740,179 485,075 27,965 796 Grants receivable - 23,097 912,484 278,162 Notes and contracts receivable 174,063 158,806 - - - Total current assets 42,346,274 55,598,229 26,595,639 24,594,224 Restricted cash and equity in pooled investments 7,062,999 7,062,999 4,698,783 4,698,783 Customer deposits - detention ponds - - 104,526 106,471 <	Operating Fund	\$	15,476,560	\$	29,740,061	\$	13,980,677	\$	12,844,119
Accounts receivable 6,796,137 5,449,416 3,508,107 3,227,533 Allowance for uncollectible accounts (2,475,441) (2,294,573) (1,984,736) (1,850,275) Unbilled revenue 3,750,000 3,720,000 2,150,000 1,838,000 GASB 31 mark to market adjustment 1,504 441,621 1,142 255,939 Inventory 883,272 822,726 - - - - Frepaid expenses 740,179 485,075 27,965 796 Grants receivable 174,063 158,806 - - Notes and contracts receivable 174,063 158,806 - - Total current assets 42,346,274 55,598,229 26,595,639 24,594,294 Restricted cash and equity in pooled investments: - - - 104,526 106,471 Construction accounts 822,725 1,467,907 4,389,787 13,626,310 Total restricted cash and equity in pooled investments 7,885,724 8,530,906 9,193,096 18,431,564 <td< td=""><td>Rate Stabilization Fund</td><td></td><td>17,000,000</td><td></td><td>17,000,000</td><td></td><td>8,000,000</td><td></td><td>8,000,000</td></td<>	Rate Stabilization Fund		17,000,000		17,000,000		8,000,000		8,000,000
Allowance for uncollectible accounts 0,475,441 (2,294,573) (1,984,736) (1,850,275) Unbilled revenue 3,750,000 3,772,000 2,150,000 1,838,000 GASB 31 mark to market adjustment 1,504 441,621 1,142 255,939 Inventory 883,272 822,726 - - Prepaid expenses 740,179 485,075 27,965 796 Grants receivable - 23,097 912,484 278,162 Notes and contracts receivable 174,063 158,806 - - Total current assets 42,346,274 55,598,229 26,595,639 24,594,294 Restricted cash and equity in pooled investments: 80,000 7,062,999 4,698,783 4,698,783 Customer deposits - detention ponds 822,725 1,467,907 4,389,787 13,626,310 Total restricted cash and equity in pooled investments 7,885,724 8,530,906 9,193,096 18,431,564 Capital assets: 1 148,827,640 148,896,683 2,465,530 2,511,454 Bui	Total operating cash and equity in pooled investments		32,476,560	<u> </u>	46,740,061		21,980,677		20,844,119
Unbilled revenue 3,750,000 3,772,000 2,150,000 1,838,000 GASB 31 mark to market adjustment 1,504 441,621 1,142 255,939 Inventory 883,272 822,726 - - Prepaid expenses 740,179 485,075 27,965 796 Grants receivable - 23,097 912,484 278,162 Notes and contracts receivable 174,063 158,806 - - Total current assets 42,346,274 55,598,229 26,595,639 24,594,294 Restricted cash and equity in pooled investments: 80 create serve and debt service accounts 7,062,999 4,698,783 4,698,783 Customer deposits - detention ponds - - 104,526 106,471 Construction accounts 822,725 1,467,907 4,389,787 13,626,310 Total restricted cash and equity in pooled investments 7,885,724 8,530,906 9,193,096 18,431,564 Capital assets 1 148,822,88 7,398,663 11,978,264 2,922,954 Buildings <td>Accounts receivable</td> <td></td> <td>6,796,137</td> <td></td> <td>5,449,416</td> <td></td> <td>3,508,107</td> <td></td> <td>3,227,553</td>	Accounts receivable		6,796,137		5,449,416		3,508,107		3,227,553
GASB 31 mark to market adjustment 1,504 441,621 1,142 255,939 Inventory 883,272 822,726 - - Prepaid expenses 740,179 485,075 27,965 796 Grants receivable - 23,097 912,484 278,162 Notes and contracts receivable 174,063 158,806 - - Total current assets 42,346,274 55,598,229 26,595,639 24,594,294 Restricted cash and equity in pooled investments: 800 -	Allowance for uncollectible accounts		(2,475,441)		(2,294,573)		(1,984,736)		(1,850,275)
Inventory 883,272 822,726 - - - - - -	Unbilled revenue		3,750,000		3,772,000		2,150,000		1,838,000
Prepaid expenses 740,179 485,075 27,965 796 Grants receivable 1 23,097 912,484 278,162 Notes and contracts receivable 174,063 158,806 - - Total current assets 42,346,274 55,598,229 26,595,639 24,594,294 Restricted cash and equity in pooled investments: 800 7,062,999 7,062,999 4,698,783 4,698,783 Customer deposits - detention ponds - - 104,526 106,471 Construction accounts 822,725 1,467,907 4,389,787 13,626,310 Total restricted cash and equity in pooled investments 7,885,724 8,530,906 9,193,096 18,431,564 Capital assets: 821,000 14,889,683 11,978,264 2,922,954 Land and easements 7,488,228 7,398,663 11,978,264 2,922,954 Buildings - capital lease 16,271,200 14,896,683 2,465,530 2,511,454 Buildings - capital lease 16,271,200 14,000,800 14,000,800 Machinery and equipmen	GASB 31 mark to market adjustment		1,504		441,621		1,142		255,939
Grants receivable 1 23,097 912,484 278,162 Notes and contracts receivable 174,063 158,806 - - Total current assets 42,346,274 55,598,229 26,595,639 24,594,294 Restricted cash and equity in pooled investments: 8 8 7,062,999 7,062,999 4,698,783 4,698,783 Customer deposits - detention ponds - - - 104,526 106,471 Construction accounts 822,725 1,467,907 4,389,787 13,626,310 Total restricted cash and equity in pooled investments 7,885,724 8,530,906 9,193,096 18,431,564 Suildings sets: 7,488,228 7,398,663 11,978,264 2,922,954 Buildings - capital lease 14,827,640 148,896,683 2,465,530 2,511,454 Buildings - capital lease 16,271,200 16,271,200 14,000,800 14,000,800 Machinery and equipment 148,009,300 137,533,735 4,002,369 4,548,055 Transmission lines and other improvements 188,175,061 172,992,	Inventory		883,272		822,726		-		-
Notes and contracts receivable 174,063 158,806 - - - Total current assets 42,346,274 55,598,229 26,595,639 24,594,294 Restricted cash and equity in pooled investments: 82,000 7,062,999 7,062,999 4,698,783 4,698,783 Customer deposits - detention ponds - - - 104,526 106,471 Construction accounts 822,725 1,467,907 4,389,787 13,626,310 Total restricted cash and equity in pooled investments 7,885,724 8,530,906 9,193,096 18,431,564 Capital assets: Land and easements 7,488,228 7,398,663 11,978,264 2,922,954 Buildings 148,827,640 148,896,683 2,465,530 2,511,454 Buildings - capital lease 16,271,200 16,271,200 14,000,800 14,000,800 Machinery and equipment 148,009,300 137,533,735 4,402,369 4,548,055 Transmission lines and other improvements 18,8175,061 172,992,796 145,472,442 133,133,334 Less: accumulated depre	Prepaid expenses		740,179		485,075		27,965		796
Total current assets 42,346,274 55,598,229 26,595,639 24,594,294 Restricted cash and equity in pooled investments: 8000 reserve and debt service accounts 7,062,999 7,062,999 4,698,783 4,698,783 Customer deposits - detention ponds - - 104,526 106,471 Construction accounts 822,725 1,467,907 4,389,787 13,626,310 Total restricted cash and equity in pooled investments 7,885,724 8,530,906 9,193,096 18,431,564 Capital assets: Land and easements 7,488,228 7,398,663 11,978,264 2,922,954 Buildings 148,827,640 148,896,683 2,465,530 2,511,454 Buildings - capital lease 16,271,200 16,271,200 14,000,800 14,000,800 Machinery and equipment 148,009,300 137,533,735 4,402,369 4,548,055 Transmission lines and other improvements 188,175,061 172,992,796 145,472,442 133,133,334 Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depr	Grants receivable		-		23,097		912,484		278,162
Restricted cash and equity in pooled investments: 7,062,999 7,062,999 4,698,783 4,698,783 Customer deposits - detention ponds - - - 104,526 106,471 Construction accounts 822,725 1,467,907 4,389,787 13,626,310 Total restricted cash and equity in pooled investments 7,885,724 8,530,906 9,193,096 18,431,564 Capital assets: 1 14,827,640 14,896,683 1,467,530 2,511,454 Buildings - capital lease 16,271,200 16,271,200 14,000,800 14,000,800 14,000,800 Machinery and equipment 148,009,300 137,533,735 4,402,369 4,548,055 Transmission lines and other improvements 188,175,061 172,992,796 145,472,442 133,133,334 Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924	Notes and contracts receivable		174,063		158,806		-		-
Bond reserve and debt service accounts 7,062,999 7,062,999 4,698,783 4,698,783 Customer deposits - detention ponds - - - 104,526 106,471 Construction accounts 822,725 1,467,907 4,389,787 13,626,310 Total restricted cash and equity in pooled investments 7,885,724 8,530,906 9,193,096 18,431,564 Capital assets: 822,725 7,488,228 7,398,663 11,978,264 2,922,954 Buildings asset service, repital lease 148,827,640 148,896,683 2,465,530 2,511,454 Buildings - capital lease 16,271,200 16,271,200 14,000,800 14,000,800 Machinery and equipment 148,009,300 137,533,735 4,402,369 4,548,055 Transmission lines and other improvements 188,175,061 172,992,796 145,472,442 133,133,334 Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumu	Total current assets		42,346,274		55,598,229		26,595,639		24,594,294
Customer deposits - detention ponds - - 104,526 106,471 Construction accounts 822,725 1,467,907 4,389,787 13,626,310 Total restricted cash and equity in pooled investments 7,885,724 8,530,906 9,193,096 18,431,564 Capital assets: 822,725 7,488,228 7,398,663 11,978,264 2,922,954 Buildings 148,827,640 148,896,683 2,465,530 2,511,454 Buildings - capital lease 16,271,200 16,271,200 14,000,800 14,000,800 Machinery and equipment 148,009,300 137,533,735 4,402,369 4,548,055 Transmission lines and other improvements 188,175,061 172,992,796 145,472,442 133,133,334 Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924 Construction in progress 21,198,045	Restricted cash and equity in pooled investments:								
Construction accounts 822,725 1,467,907 4,389,787 13,626,310 Total restricted cash and equity in pooled investments 7,885,724 8,530,906 9,193,096 18,431,564 Capital assets: 1 148,827,640 148,896,683 11,978,264 2,922,954 Buildings 148,827,640 148,896,683 2,465,530 2,511,454 Buildings - capital lease 16,271,200 16,271,200 14,000,800 14,000,800 Machinery and equipment 148,009,300 137,533,735 4,402,369 4,548,055 Transmission lines and other improvements 188,175,061 172,992,796 145,472,442 133,133,334 Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924 Construction in progress 21,198,045 25,699,811 11,018,328 6,380,162 Total capital assets 361,616,646<	Bond reserve and debt service accounts		7,062,999		7,062,999		4,698,783		4,698,783
Total restricted cash and equity in pooled investments 7,885,724 8,530,906 9,193,096 18,431,564 Capital assets: 1 1,488,228 7,398,663 11,978,264 2,922,954 Buildings 148,827,640 148,896,683 2,465,530 2,511,454 Buildings - capital lease 16,271,200 16,271,200 14,000,800 14,000,800 Machinery and equipment 148,009,300 137,533,735 4,402,369 4,548,055 Transmission lines and other improvements 188,175,061 172,992,796 145,472,442 133,133,334 Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924 Construction in progress 21,198,045 25,699,811 11,018,328 6,380,162 Total capital assets 361,616,646 350,706,540 152,312,351 129,451,086 Other noncurrent assets 2,332	Customer deposits - detention ponds		-		-		104,526		106,471
Capital assets: Land and easements 7,488,228 7,398,663 11,978,264 2,922,954 Buildings 148,827,640 148,896,683 2,465,530 2,511,454 Buildings - capital lease 16,271,200 16,271,200 14,000,800 14,000,800 Machinery and equipment 148,009,300 137,533,735 4,402,369 4,548,055 Transmission lines and other improvements 188,175,061 172,992,796 145,472,442 133,133,334 Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924 Construction in progress 21,198,045 25,699,811 11,018,328 6,380,162 Total capital assets 361,616,646 350,706,540 152,312,351 129,451,086 Other noncurrent assets 2,332,748 2,256,613 1,271,054 1,271,054	Construction accounts		822,725		1,467,907		4,389,787		13,626,310
Land and easements 7,488,228 7,398,663 11,978,264 2,922,954 Buildings 148,827,640 148,896,683 2,465,530 2,511,454 Buildings - capital lease 16,271,200 16,271,200 14,000,800 14,000,800 Machinery and equipment 148,009,300 137,533,735 4,402,369 4,548,055 Transmission lines and other improvements 188,175,061 172,992,796 145,472,442 133,133,334 Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924 Construction in progress 21,198,045 25,699,811 11,018,328 6,380,162 Total capital assets 361,616,646 350,706,540 152,312,351 129,451,086 Other noncurrent assets 2,332,748 2,256,613 1,271,054 1,271,054	Total restricted cash and equity in pooled investments		7,885,724		8,530,906		9,193,096		18,431,564
Buildings 148,827,640 148,896,683 2,465,530 2,511,454 Buildings - capital lease 16,271,200 16,271,200 14,000,800 14,000,800 Machinery and equipment 148,009,300 137,533,735 4,402,369 4,548,055 Transmission lines and other improvements 188,175,061 172,992,796 145,472,442 133,133,334 Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924 Construction in progress 21,198,045 25,699,811 11,018,328 6,380,162 Total capital assets 361,616,646 350,706,540 152,312,351 129,451,086 Other noncurrent assets 2,332,748 2,256,613 1,271,054 1,271,054	Capital assets:								
Buildings - capital lease 16,271,200 16,271,200 14,000,800 14,000,800 Machinery and equipment 148,009,300 137,533,735 4,402,369 4,548,055 Transmission lines and other improvements 188,175,061 172,992,796 145,472,442 133,133,334 Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924 Construction in progress 21,198,045 25,699,811 11,018,328 6,380,162 Total capital assets 361,616,646 350,706,540 152,312,351 129,451,086 Other noncurrent assets 2,332,748 2,256,613 1,271,054 1,271,054	Land and easements		7,488,228		7,398,663		11,978,264		2,922,954
Machinery and equipment 148,009,300 137,533,735 4,402,369 4,548,055 Transmission lines and other improvements 188,175,061 172,992,796 145,472,442 133,133,334 Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924 Construction in progress 21,198,045 25,699,811 11,018,328 6,380,162 Total capital assets 361,616,646 350,706,540 152,312,351 129,451,086 Other noncurrent assets 2,332,748 2,256,613 1,271,054 1,271,054	Buildings		148,827,640		148,896,683		2,465,530		2,511,454
Transmission lines and other improvements 188,175,061 172,992,796 145,472,442 133,133,334 Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924 Construction in progress 21,198,045 25,699,811 11,018,328 6,380,162 Total capital assets 361,616,646 350,706,540 152,312,351 129,451,086 Other noncurrent assets 2,332,748 2,256,613 1,271,054 1,271,054	Buildings - capital lease		16,271,200		16,271,200		14,000,800		14,000,800
Computer software 4,646,282 4,317,823 3,185,432 2,847,451 Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924 Construction in progress 21,198,045 25,699,811 11,018,328 6,380,162 Total capital assets 361,616,646 350,706,540 152,312,351 129,451,086 Other noncurrent assets 2,332,748 2,256,613 1,271,054 1,271,054	Machinery and equipment		148,009,300		137,533,735		4,402,369		4,548,055
Less: accumulated depreciation (172,999,110) (162,404,171) (40,210,814) (36,893,124) Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924 Construction in progress 21,198,045 25,699,811 11,018,328 6,380,162 Total capital assets 361,616,646 350,706,540 152,312,351 129,451,086 Other noncurrent assets 2,332,748 2,256,613 1,271,054 1,271,054	Transmission lines and other improvements		188,175,061		172,992,796		145,472,442		133,133,334
Assets in service, net of accumulated depreciation 340,418,601 325,006,729 141,294,023 123,070,924 Construction in progress 21,198,045 25,699,811 11,018,328 6,380,162 Total capital assets 361,616,646 350,706,540 152,312,351 129,451,086 Other noncurrent assets 2,332,748 2,256,613 1,271,054 1,271,054	Computer software		4,646,282		4,317,823		3,185,432		2,847,451
Construction in progress 21,198,045 25,699,811 11,018,328 6,380,162 Total capital assets 361,616,646 350,706,540 152,312,351 129,451,086 Other noncurrent assets 2,332,748 2,256,613 1,271,054 1,271,054	Less: accumulated depreciation		(172,999,110)		(162,404,171)		(40,210,814)		(36,893,124)
Total capital assets 361,616,646 350,706,540 152,312,351 129,451,086 Other noncurrent assets 2,332,748 2,256,613 1,271,054 1,271,054	Assets in service, net of accumulated depreciation		340,418,601		325,006,729		141,294,023		123,070,924
Other noncurrent assets 2,332,748 2,256,613 1,271,054 1,271,054	Construction in progress		21,198,045		25,699,811		11,018,328		6,380,162
	Total capital assets		361,616,646		350,706,540		152,312,351		129,451,086
Total assets 414,181,392 417,092,288 189,372,140 173,747,998	Other noncurrent assets		2,332,748		2,256,613		1,271,054		1,271,054
	Total assets		414,181,392		417,092,288		189,372,140		173,747,998
DEFERRED OUTFLOWS OF RESOURCES	DEFERRED OUTFLOWS OF RESOURCES								
Unamotized bonds refunding costs 320,227 338,526 752,591 795,597	Unamotized bonds refunding costs		320,227		338,526		752,591		795,597
Total deferred outflows of resources 320,227 338,526 752,591 795,597	Total deferred outflows of resources		320,227		338,526		752,591		795,597
TOTAL ASSETS AND DEFERRED OUTFLOWS	TOTAL ASSETS AND DEFERRED OUTFLOWS								
OF RESOURCES \$ 414,501,619 \$ 417,430,814 \$ 190,124,731 \$ 174,543,595	OF RESOURCES	\$	414,501,619	\$	417,430,814	\$	190,124,731	\$	174,543,595

	Wastewater			Surface Water				
	May 31,			May 31,				
		2014		2013		2014		2013
LIABILITIES								
Current liabilities:								
Accounts payable	\$	737,651	\$	949,268	\$	438,556	\$	270,488
Accrued wages payable & compensated absences		890,420		893,334		410,468		370,274
Accrued taxes payable		91,420		93,274		38,868		34,838
Accrued liability - low income		-		969		-		(7,730)
Due other governmental units		276,563		321,140		-		-
State Revolving Loan interest payable		174,100		184,808		5,190		5,423
Current portion of long-term debt - State Revolving Loans		3,609,490		3,544,928		19,720		19,157
Current portion of capital lease obligation		189,200		181,675		162,800		156,325
Environmental liabilities		-		-		644,720		930,196
Total current liabilities		5,968,844		6,169,396		1,720,322		1,778,971
Deposit payable - detention ponds		-		-		104,526		106,471
Bond interest payable		737,283		737,283		1,451,225		1,451,225
Total current liabilities payable from restricted assets		737,283		737,283		1,555,751		1,557,696
Noncurrent liabilities:								
Long-term debt - revenue bonds		30,785,375		30,860,840		62,584,125		62,827,993
Long-term debt - State Revolving Loans		53,412,585		57,022,075		407,213		426,933
Capital lease obligation		14,751,150		15,074,725		12,692,850		12,971,275
Compensated absences		2,025,564		1,878,064		658,549		566,298
Net OPEB obligation		1,516,485		1,243,142		451,157		427,978
Environmental liabilities		-		-		500,000		550,000
Total noncurrent liabilities	-	102,491,159		106,078,846		77,293,894		77,770,477
Total liabilities		109,197,286		112,985,525		80,569,967		81,107,144
DEFERRED INFLOWS OF RESOURCES								
Rate stabilization		17,000,000		17,000,000		8,000,000		8,000,000
Total deferred inflows of resources		17,000,000		17,000,000		8,000,000		8,000,000
NET POSITION								
Net investment in capital assets		260,011,798		245,828,730		123,297,481		109,372,469
Restricted for bond reserves		6,325,716		6,325,716		3,247,558		3,247,558
Unrestricted		21,966,819		35,290,843		(24,990,275)		(27,183,576)
Total net position		288,304,333		287,445,289		101,554,764		85,436,451
TOTAL LIABILITIES, DEFERRED INFLOWS OF	-							
RESOURCES, AND NET POSITION	\$	414,501,619	\$	417,430,814	\$	190,124,731	\$	174,543,595

Type Type Type Type Type Type Type Type		Wastewater					Surface Water				
OPERATING REVENUES Wastewater residential \$ 16,329,122 \$ 12,696,649 \$ - \$ - Wastewater commercial and public authorities 8,591,472 8,099,714 -				te May				ite May			
Wastewater residential \$ 16,329,122 \$ 15,269,649 \$ - \$ \$ - \$ Wastewater commercial and public authorities 8,51,472 8,099,714 1 1,098,060 Other revenues 480,668 332,851 71,745 102,168 Total operating revenues 25,401,262 23,702,214 12,237,329 112,00228 OFERATING EXPENSES 300,000 32,702,214 12,237,329 112,00228 Business operation detail: 86,000 422,440 623,412 (570,389) 491,971 Community relations 118,370 74,787 77,715 70,626 Assessment 696,27 115,447 437,101 82,851 Business operation 1,172,584 2,228 906,544 1,506 Customer service 250,012 294,860 75,249 79,200 Wastewater treatment by other 1,010,252 970,440 75,249 79,200 Wastewater treatment by other 1,010,252 970,440 75,249 79,200 Wastewater treatment by other 2,015,054	ODED A TIME DEVENILIES		2014		2013		2014		2013		
Wastewater commercial and public authorities 8,591,472 8,099,714 12,165,584 11,098,060 Other revenues 480,668 332,81 71,745 102,168 Total operating revenues 25,401,262 23,702,214 112,237,329 11,200,228 OFERATING EXPENSES 8 8 8 74,787 77,715 70,626 Business operation detail: 8 4 74,787 77,715 70,626 Community relations 118,370 74,787 77,715 70,626 Assessment 696,627 115,447 437,101 82,815 Business operation 1,172,584 2,228 906,544 1,506 Source control 559,699 570,545 76,1080 847,148 Customer service 250,012 294,860 75,249 79,200 Wastewater treatment by other 1,010,252 970,440 - - Biosolids operation 4,430,088 375,526 1,687,300 1,573,302 Operations and maintenance detail: 2,315,155 2		¢	16 220 122	¢	15 260 640	¢		¢			
Surface water 480,668 332,851 71,745 11,098,060 Other revenues 25,401,262 23,702,214 12,237,329 11,200,228 OFERATING EXPENSES Surface water 32,702,214 12,237,329 11,200,228 Business operation detail: Revenue and accounting (422,440) 623,412 (570,389) 491,971 Community relations 118,370 74,787 77,715 70,626 Assessment 696,627 115,447 437,101 82,851 Business operation 1,172,584 2,228 906,544 1,506 Source control 559,599 570,545 761,080 847,148 Customer service 250,012 294,860 75,249 79,200 Wastewater treatment by other 1,010,252 370,440 - - - Biosolids operation 4,430,028 3,759,526 1,687,300 1,573,302 Operations and maintenance detail: 1,111,41 2,211,41 - - - - - - - -		Ф		Ф		Þ	-	Ф	-		
Other revenues 480,668 332,851 71,745 102,168 Total operating revenues 25,401,262 23,702,214 12,237,329 11,200,228 OPERATING EXPENSES 8 323,221 12,237,329 112,002,228 Business operation detail: 8 422,440 623,412 (570,389) 491,971 Community relations 118,370 74,287 77,715 70,626 Assessment 696,627 115,447 437,101 82,851 Business operation 1,172,584 2,228 996,544 1,506 Source control 559,569 570,545 761,080 847,148 Customer service 250,012 294,860 75,249 79,200 Wastewater treatment by other 1,010,252 970,440 - - Biosolids operation 4,430,028 3,759,526 1,687,300 1,573,302 Operations and maintenance detail: 2,315,155 2,256,931 - - Plant #3 39,821 422,543 - -	•		0,391,472		0,099,714		12 165 584	•	11 098 060		
Total operating revenues 25,401,262 23,702,214 12,237,329 11,200,228 OPERATING EXPENSES Business operation detail: Revenue and accounting (422,440) 623,412 (570,389) 491,971 Community relations 118,370 74,787 77,715 70,626 Assessment 696,627 115,447 437,101 82,851 Business operation 1,172,584 2,228 906,544 1,506 Source control 559,569 570,545 761,080 847,148 Customer service 250,012 294,860 75,249 79,200 Wastewater treatment by other 1,010,252 970,440 - - Biosolids operation 4,430,028 3,789,526 1,687,300 1,573,302 Operations and maintenance detail: 191,117,117,117,117,117,117,117 1,017,807 - - - Plant #1 2,315,155 2,256,931 - - - - Plant #1 3,982,31 951,46 - - - -		•	480 668		332 851						
Definition Part P											
Business operation detail: 422,440 623,412 (570,389) 491,971 Community relations 118,370 74,787 77,715 70,626 Assessment 696,627 115,447 437,101 82,851 Business operation 1,172,584 2,228 906,544 1,506 Source control 559,699 570,545 761,080 847,148 Customer service 250,012 294,860 75,249 79,200 Wastewater treatment by other 1,010,252 970,440 - - Biosolids operation 4,430,028 3,759,526 1,687,300 1,573,302 Operations and maintenance detail: 2,315,155 2,256,931 - - - Biosolids maintenance 39,823 95,146 - - - Biosolids maintenance 398,821 422,543 - - - Plant ‡3 398,321 422,543 - - - Pumping 619,719 624,622 99,116 100,359	1 0		23,401,202		23,702,214		12,237,329		11,200,220		
Revenue and accounting (422,440) 623,412 (570,389) 491,971 Community relations 118,370 74,787 77,715 70,626 Assessment 696,627 115,447 437,101 82,851 Business operation 1,172,584 2,228 996,544 1,506 Source control 559,569 570,545 761,080 847,148 Customer service 250,012 294,860 75,249 79,200 Wastewater treatment by other 1,010,252 970,440 - - - Biosolids operation 4,430,028 3,759,526 1,687,300 1,573,302 Operations and maintenance detail: 2,315,155 2,256,931 - - - Plant #1 2,315,155 2,256,931 - - - - Biosolids maintenance 39,823 95,146 - - - - - - - - - - - - - - - - -											
Community relations 118,370 74,787 77,715 70,626 Assessment 696,627 115,447 437,101 82,851 Business operation 1,172,584 2,228 906,544 1,506 Source control 559,569 570,545 761,080 847,148 Customer service 250,012 294,860 75,249 79,200 Wastewater treatment by other 1,010,252 970,440 - - Biosolids operation 4,430,028 3,759,526 1,687,300 1,573,302 Operations and maintenance detail: 2,315,155 2,256,931 - - Plant #1 2,315,155 2,256,931 - - Biosolids maintenance 39,823 95,146 - - Plant #1 2,315,155 2,256,931 - - Plant #3 398,221 422,543 - - Plant #3 398,321 42,524 99,116 10,359 Pransission 2,386,801 2,021,782 -	•		(422 440)		623 /12		(570 389)		491 971		
Assessment 696,627 115,447 437,101 82,851 Business operation 1,172,584 2,228 906,544 1,506 Source control 559,569 570,545 761,080 847,148 Customer service 250,012 294,860 75,249 79,200 Wastewater treatment by other 1,010,252 970,440 - - Biosolids operation 4,430,028 3,759,526 1,687,300 1,573,302 Operations and maintenance detail: 2,315,155 2,256,931 - - Plant #1 2,315,155 2,256,931 - - Biosolids maintenance 39,823 95,146 - - Plant #3 398,321 422,543 - - Pumping 619,719 624,622 99,116 100,359 Transmission 2,308,399 2,216,976 1,108,304 1,086,454 Plant #1 maintenance 2,386,801 2,021,782 - - Parts 47,609 47,253 - <td>C</td> <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td> <td>•</td> <td></td> <td></td> <td></td> <td>•</td>	C		· · · · · · · · · · · · · · · · · · ·		•				•		
Business operation 1,172,584 2,228 906,544 1,506 Source control 559,569 570,545 761,080 847,148 Customer service 250,012 294,860 75,249 79,200 Wastewater treatment by other 1,010,252 970,440 - - Biosolids operation 1,045,054 1,107,807 - - Business operation 4,430,028 3,759,526 1,687,300 1,573,302 Operations and maintenance detail: 2,315,155 2,256,931 - - - Plant #1 2,315,155 2,256,931 - - - Biosolids maintenance 39,823 95,146 - - - Plant #3 398,321 422,543 - - - - Pumping 619,719 624,622 99,116 10,359 - - - - - - - - - - - - - - - - -<	,		•		*		*		•		
Source control 559,569 570,545 761,080 847,148 Customer service 250,012 294,860 75,249 79,200 Wastewater treatment by other 1,010,252 970,440 - - Biosolids operation 1,045,054 1,107,807 - - Business operation 4,430,028 3,759,526 1,687,300 1,573,302 Operations and maintenance detail: 2,315,155 2,256,931 - - - Plant #1 2,315,155 2,256,931 - - - Plant #3 39,823 95,146 - - - Plant #3 398,321 422,543 - - - - Pumping 619,719 624,622 99,116 100,359 -			•		•		•		•		
Customer service 250,012 294,860 75,249 79,200 Wastewater treatment by other 1,010,252 970,440 - - Biosolids operation 1,045,054 1,107,807 - - Business operation 4,430,028 3,759,526 1,687,300 1,573,302 Operations and maintenance detail: 2,315,155 2,256,931 - - Plant #1 2,315,155 2,256,931 - - Biosolids maintenance 39,823 95,146 - - Plant #3 398,321 422,543 - - Pumping 619,719 62,622 99,116 100,359 Transmission 2,308,399 2,216,976 1,108,304 1,086,454 Plant #1 maintenance 2,386,801 2,021,782 - - Parts 47,609 47,253 - - Admintration 156,633 205,218 - - Plant #3 maintenance 8,476,537 8,044,015 1,218,717	-										
Wastewater treatment by other 1,010,252 970,440 - - Biosolids operation 1,045,054 1,107,807 - - Business operation 4,430,028 3,759,526 1,687,300 1,573,302 Operations and maintenance detail:							•				
Biosolids operation 1,045,054 1,107,807 - - Business operation 4,430,028 3,759,526 1,687,300 1,573,302 Operations and maintenance detail:			•		•		73,249		77,200		
Business operation 4,430,028 3,759,526 1,687,300 1,573,302 Operations and maintenance detail: Plant #1 2,315,155 2,256,931 - - Biosolids maintenance 39,823 95,146 - - Plant #3 398,321 422,543 - - Pumping 619,719 624,622 99,116 100,359 Transmission 2,308,399 2,216,976 1,108,304 1,086,454 Plant #1 maintenance 2,386,801 2,021,782 - - Parts 47,609 47,253 - - Administration 156,633 205,218 - - Plant #3 maintenance 204,077 153,544 - - Holding basins - - 11,297 167 Operations and maintenance 8,476,537 8,044,015 1,218,717 1,186,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support	-				•		_		_		
Operations and maintenance detail: Plant #1 2,315,155 2,256,931 - - Biosolids maintenance 39,823 95,146 - - Plant #3 398,321 422,543 - - Pumping 619,719 624,622 99,116 100,359 Transmission 2,308,399 2,216,976 1,108,304 1,086,454 Plant #1 maintenance 2,386,801 2,021,782 - - Parts 47,609 47,253 - - Administration 156,633 205,218 - - Plant #3 maintenance 204,077 153,544 - - Holding basins - - 11,297 167 Operations and maintenance 8,476,537 8,044,015 1,218,717 1,86,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laborat	-						1 687 300		1 573 302		
Plant #1 2,315,155 2,256,931 - - Biosolids maintenance 39,823 95,146 - - Plant #3 398,321 422,543 - - Pumping 619,719 624,622 99,116 100,359 Transmission 2,308,399 2,216,976 1,108,304 1,086,454 Plant #1 maintenance 2,386,801 2,021,782 - - Parts 47,609 47,253 - - Administration 156,633 205,218 - - Plant #3 maintenance 204,077 153,544 - - Plant #3 maintenance 8,476,537 8,044,015 1,218,717 1,186,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - -	•		1,150,020		0,7 0 7,0 20		1,007,000		1,070,002		
Biosolids maintenance 39,823 95,146 - - Plant #3 398,321 422,543 - - Pumping 619,719 624,622 99,116 100,359 Transmission 2,308,399 2,216,976 1,108,304 1,086,454 Plant #1 maintenance 2,386,801 2,021,782 - - Parts 47,609 47,253 - - Administration 156,633 205,218 - - Plant #3 maintenance 204,077 153,544 - - Holding basins - - 11,297 167 Operations and maintenance 8,476,537 8,044,015 1,218,717 1,186,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - 184,	•		2.315.155		2.256.931		<u>-</u>		_		
Plant #3 398,321 422,543 - - Pumping 619,719 624,622 99,116 100,359 Transmission 2,308,399 2,216,976 1,108,304 1,086,454 Plant #1 maintenance 2,386,801 2,021,782 - - Parts 47,609 47,253 - - Administration 156,633 205,218 - - Plant #3 maintenance 204,077 153,544 - - Ploding basins - - - 11,297 167 Operations and maintenance 8,476,537 8,044,015 1,218,717 1,186,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 27,088 377,304 Private development - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) <							<u>-</u>		_		
Pumping 619,719 624,622 99,116 100,359 Transmission 2,308,399 2,216,976 1,108,304 1,086,454 Plant #1 maintenance 2,386,801 2,021,782 - - Parts 47,609 47,253 - - Administration 156,633 205,218 - - Plant #3 maintenance 204,077 153,544 - - Holding basins - - 11,297 167 Operations and maintenance 8,476,537 8,044,015 1,218,717 1,186,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds -			•		•		_		_		
Transmission 2,308,399 2,216,976 1,108,304 1,086,454 Plant #1 maintenance 2,386,801 2,021,782 - - Parts 47,609 47,253 - - Administration 156,633 205,218 - - Plant #3 maintenance 204,077 153,544 - - Holding basins - - - 11,297 167 Operations and maintenance 8,476,537 8,044,015 1,218,717 1,186,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - 453 4,334 Expense construction			•		•		99.116		100,359		
Plant #1 maintenance 2,386,801 2,021,782 - - Parts 47,609 47,253 - - Administration 156,633 205,218 - - Plant #3 maintenance 204,077 153,544 - - Holding basins - - - 11,297 167 Operations and maintenance 8,476,537 8,044,015 1,218,717 1,186,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Sc	1 0				•		*		•		
Parts 47,609 47,253 - - Administration 156,633 205,218 - - Plant #3 maintenance 204,077 153,544 - - Holding basins - - - 11,297 167 Operations and maintenance 8,476,537 8,044,015 1,218,717 1,186,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583							-,,		-		
Administration 156,633 205,218 - - Plant #3 maintenance 204,077 153,544 - - Holding basins - - - 11,297 167 Operations and maintenance 8,476,537 8,044,015 1,218,717 1,186,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583							-		-		
Plant #3 maintenance 204,077 153,544 - - Holding basins - - - 11,297 167 Operations and maintenance 8,476,537 8,044,015 1,218,717 1,186,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583			•				-		-		
Holding basins - - 11,297 167 Operations and maintenance 8,476,537 8,044,015 1,218,717 1,186,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583			•		•		-		-		
Operations and maintenance 8,476,537 8,044,015 1,218,717 1,186,980 Science & engineering detail: Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583			-		-		11.297		167		
Science & engineering detail: 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583			8,476,537		8,044,015						
Engineering 954,292 964,341 1,615,110 1,231,288 Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583	-										
Construction support 134,744 84,925 86,747 105,754 Laboratory 537,606 440,078 270,848 377,304 Private development - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583			954,292		964,341		1,615,110		1,231,288		
Laboratory 537,606 440,078 270,848 377,304 Private development - - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583			•		•						
Private development - - 184,026 (18,716) Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583			537,606		440,078		270,848		377,304		
Natural Resource Damage Consent Decree (NRDA) - - 24,645 6,142 Detention ponds - - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583	, and the second		· <u>-</u>		-		184,026		(18,716)		
Detention ponds - - 453 4,334 Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583	1		-		-		24,645		, , ,		
Expense construction 145,309 - 111,058 128,477 Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583			_		-		453		4,334		
Science & engineering 1,771,951 1,489,344 2,292,887 1,834,583	•		145,309		-		111,058		•		
	-				1,489,344			-			
	9 9				13,292,885				4,594,865		

	Waste	ewater	Surface Water				
	Year-to-da	ite May 31,	Year-to-date May 31,				
	2014	2013	2014	2013			
OPERATING EXPENSES (Continued)							
Other expenses detail:							
Insurance	\$ 175,081	\$ 164,739	\$ 19,256	\$ 18,508			
Taxes	264,492	461,412	179,349	166,586			
IT services	864,914	846,511	465,898	467,067			
Customer service	736,533	769,015	851,322	784,081			
Other	2,041,020	2,241,677	1,515,825	1,436,242			
Depreciation	4,557,555	4,351,228	1,367,719	1,218,993			
Total operating expenses	21,277,091	19,885,790	8,082,448	7,250,100			
Net operating income	4,124,171	3,816,424	4,154,881	3,950,128			
NONOPERATING REVENUES (EXPENSES)							
Investment income	151,385	301,389	118,120	195,665			
Rental income	86,422	84,749	74,363	72,924			
Operating grant revenue	-	-	-	-			
Bond interest expense, net of capitalized interest	(367,502)	(393,877)	(1,045,554)	(1,103,846)			
Interest on long-term debt - State Revolving Loans	(443,321)	(469,936)	(5,190)	(5,423)			
Interest on capital lease	(333,220)	(338,380)	(286,725)	(291,165)			
Amortization of premium, discount,							
and refunding costs	23,818	23,818	83,691	83,691			
Other nonoperating revenues	10,953	135,535	105	250			
Other nonoperating expenses	-	-	(3,434)	(10)			
Total nonoperating expenses	(871,465)	(656,702)	(1,064,624)	(1,047,914)			
CHANGE IN NET POSITION							
Net position before capital contributions and transfers	3,252,706	3,159,722	3,090,257	2,902,214			
Contributions:							
Cash	-	-	453	221,495			
Capital related grants	-	-	-	-			
Donated fixed assets	-	-	211,165	-			
Transfers - capital related	-	(2,000)	750	-			
Transfers - operating related	-	-	-	3,650			
Transfers - gross earnings tax	(2,042,139)	(1,987,044)	(1,012,515)	(903,248)			
CHANGE IN NET POSITION	1,210,567	1,170,678	2,290,110	2,224,111			
TOTAL NET POSITION- BEGINNING	287,093,766	286,274,611	99,264,654	83,212,340			
TOTAL NET POSITION- ENDING	\$ 288,304,333	\$ 287,445,289	\$ 101,554,764	\$ 85,436,451			

