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**OCTOBER**

***SELF-INSURANCE CLAIM FUND***

**2014**

**FINANCIAL  
REPORT**





# Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES  
CITY OF TACOMA



CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES

# SELF-INSURANCE CLAIM FUND

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF NET POSITION - OCTOBER 31, 2014 AND OCTOBER 31, 2013

	2014	2013
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and Equity in Pooled Investments .....	\$6,111,464	\$5,524,791
TOTAL ASSETS .....	\$6,111,464	\$5,524,791
<b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Restricted:		
Interfund Contributions .....	\$2,579,119	\$2,579,119
Unrestricted .....	(1,370,294)	(95,805)
TOTAL NET POSITION .....	1,208,825	2,483,314
<b>CURRENT LIABILITIES</b>		
Accounts Payable Claims .....	4,897,165	3,037,915
Accounts Payable Claims Handling .....	5,474	3,562
TOTAL LIABILITIES .....	4,902,639	3,041,477
<b>TOTAL NET POSITION AND LIABILITIES .....</b>	<b>\$6,111,464</b>	<b>\$5,524,791</b>

*These statements should be read in conjunction with the Notes to Financial Statements contained in the 2013 Annual Report.*

CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
OCTOBER 31, 2014 AND OCTOBER 31, 2013

	<u>OCTOBER 2014</u>	<u>OCTOBER 2013</u>
<b>INCOME</b>		
Premiums .....	\$86,667	\$86,667
Interest .....	<u>2,403</u>	<u>3,829</u>
 TOTAL INCOME .....	 89,070	 90,496
 <b>EXPENSES</b>		
Claims .....	(3,207)	1,064
Litigation Expense and Settlements .....	6,439	6,745
Incidental and Administrative Expense .....	<u>12,702</u>	<u>10,411</u>
 TOTAL EXPENSES .....	 <u>15,934</u>	 <u>18,220</u>
 CHANGE IN NET POSITION .....	 <u>\$73,136</u>	 <u>\$72,276</u>
 <b>TOTAL NET POSITION - JANUARY 1</b> .....		
 <b>TOTAL NET POSITION - OCTOBER 31</b> .....		

*These statements should be read in conjunction with the Management Discussion and Analysis in the September 2014 Financial Report.*



YEAR-TO-DATE			
OCTOBER 2014	OCTOBER 2013	2014/2013 VARIANCE	PERCENT CHANGE
\$866,670	\$866,670	\$ -	-
<u>40,610</u>	<u>15,264</u>	<u>25,346</u>	166.1%
907,280	881,934	25,346	2.9%
280,457	(13,196)	293,653	2225.3%
86,216	212,847	(126,631)	-59.5%
<u>111,539</u>	<u>116,756</u>	<u>(5,217)</u>	-4.5%
<u>478,212</u>	<u>316,407</u>	<u>161,805</u>	51.1%
429,068	565,527	(136,459)	-24.1%
<u>779,757</u>	<u>1,917,787</u>	<u>(1,138,030)</u>	
<u>\$1,208,825</u>	<u>\$2,483,314</u>	<u>(\$1,274,489)</u>	



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