



ORDINANCE NO. 28494

1 AN ORDINANCE relating to the Biennial Operating Budget; amending the
2 Biennial Operating Budget of the City for fiscal years 2017-2018 to
3 provide for adjustments related to the sale of bonds for Tacoma Dome
4 capital projects, adjustments in transfers to the Capital Budget for City
5 Council-approved capital projects, and other budget adjustments.

6 WHEREAS, on September 19, 2017, the City Council passed Ordinance
7 No. 28452, authorizing the issuance of bonds for various capital improvements,
8 including improvements to the Tacoma Dome, which were issued in late 2017,
9 and

10 WHEREAS additional tax revenues were received by the Public Facilities
11 District and as a result, the City needs to approve a transfer of those additional
12 revenues to the Convention Center capital reserve fund, and

13 WHEREAS under RCW 35.34.200, this ordinance is necessary to
14 amend the 2017-2018 Biennial Operating Budget to account for contract
15 obligations, transfers, and other budget adjustments that were not identifiable in
16 December 2016, including the appropriation of the bond proceeds for use in the
17 Tacoma Dome capital improvements and transfers to the Convention Center
18 capital reserve fund; Now, Therefore,

19 BE IT ORDAINED BY THE CITY OF TACOMA:

20 That the Biennial Operating Budget of the City for the fiscal years
21 2017-2018 ("Biennial Budget") is hereby amended by adopting the proposed
22 modifications set forth in Exhibit "A" and explained in narrative form in
23 Exhibit "B," which exhibits are attached hereto and incorporated as part of this
24
25
26



1 ordinance; and that the Biennial Budget shall be deemed to be and is hereby
2 amended to provide for the appropriation and expenditure of said funds.

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4 Passed _____

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Mayor

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Attest:

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City Clerk

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Approved as to form:

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Deputy City Attorney

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EXHIBIT A

City of Tacoma, Washington
2017-2018 Biennial Operating Budget
2018 Mid-Year Adjustments

| Fund No. | Fund Name | Adopted Budget | Revised Budget | Amendment Ordinance | Amended Budget |
|------------------------------|--|----------------------|----------------------|------------------------|----------------------|
| 0010 | General Fund | \$461,208,587 | \$488,096,385 | \$0 | \$488,096,385 |
| Special Revenue Funds | | | | | |
| 1020 | Courts Special Revenue | 159,316 | 159,316 | | 159,316 |
| 1030 | Contingency Fund | 500,000 | 849,896 | | 849,896 |
| 1050 | PWS Transportation Revenues | 9,540,000 | 11,930,355 | | 11,930,355 |
| 1065 | PW Street Fund (Street Ops, Eng, Transp) | 43,638,466 | 46,656,809 | | 46,656,809 |
| 1070 | Transportation Benefit District | 15,845,790 | 15,845,790 | | 15,845,790 |
| 1080 | 2% GET Gross Earnings Tax (Street Ops Mnt) | | 300,000 | | 300,000 |
| 1085 | Voted Streets Initiative | 39,948,153 | 40,219,438 | | 40,219,438 |
| 1090 | TFD Special Revenue | 1,851,792 | 4,153,644 | | 4,153,644 |
| 1100 | PWF Property Management | 1,428,256 | 1,840,656 | | 1,840,656 |
| 1110 | Local Improvement Guaranty | 58,203 | 58,203 | | 58,203 |
| 1145 | PWB Building & Land Use Services | 1,486,797 | 1,986,797 | | 1,986,797 |
| 1155 | TFD EMS Special Revenue | 29,878,702 | 29,878,702 | | 29,878,702 |
| 1180 | PAF Tourism & Conventions | 7,025,752 | 7,025,752 | | 7,025,752 |
| 1185 | NCS Special Revenue | 18,351,397 | 20,955,462 | | 20,955,462 |
| 1195 | CED Economic Development Grants | 16,633,113 | 22,322,789 | | 22,322,789 |
| 1200 | Library Special Revenue | 799,296 | 799,296 | | 799,296 |
| 1236 | CED Small Business Enterprise | 1,014,701 | 1,039,701 | | 1,039,701 |
| 1267 | TPD Special Revenue | 2,861,750 | 3,421,750 | | 3,421,750 |
| 1431 | CMO Municipal Cable TV | 7,663,200 | 7,738,200 | | 7,738,200 |
| 1500 | CED Local Employment Apprenticeship Program | 914,771 | 939,771 | | 939,771 |
| 1650 | Traffic Enforcement, Engineering & Education | 6,797,464 | 6,797,464 | | 6,797,464 |
| | Total Special Revenue Funds | \$206,396,919 | \$224,919,791 | \$0 | \$224,919,791 |
| Debt Service Funds | | | | | |
| 2010 | Voted Bonds | 5,422,500 | 5,422,500 | | 5,422,500 |
| 2035 | LTD GO Bonds 1997 A & B | 6,058,617 | 6,058,617 | | 6,058,617 |
| 2038 | Public Works Trust Fund Loan | 2,280,581 | 2,280,581 | | 2,280,581 |
| 2040 | LTGO 2009 Series A-F Bond Redemption | 3,087,403 | 3,087,403 | | 3,087,403 |
| 2041 | 2010 LTGO Bonds Series 2010B - 2010E | 13,087,420 | 13,087,420 | | 13,087,420 |
| 2042 | 2013 LTGO Refunding Bonds | 6,791,200 | 6,791,200 | | 6,791,200 |
| 2043 | 2017 LTGO Bonds | | | 26,977,540 | 26,977,540 |
| | Total Debt Service Funds | \$36,727,721 | \$36,727,721 | \$26,977,540 | \$63,705,261 |
| Capital Project Funds | | | | | |
| 3210 | Real Estate Excise Tax | 18,790,343 | 44,337,883 | 25,007,050 | 69,344,933 |
| 3216 | Police Facility 2002 | 126,000 | 4,326,000 | | 4,326,000 |
| 3218 | 2009 LTGO Bond Capital Projects | | 849,937 | | 849,937 |
| 3220 | 2010 LTGO Bonds | | 2,427,453 | | 2,427,453 |
| | Total Capital Project Funds | \$18,916,343 | \$51,941,273 | \$25,007,050 | \$76,948,323 |

EXHIBIT A

**City of Tacoma, Washington
2017-2018 Biennial Operating Budget
2018 Mid-Year Adjustments**

| Fund No. Fund Name | Adopted Budget | Revised Budget | Amendment Ordinance | Amended Budget |
|--|---------------------------|---------------------------|--------------------------------|---------------------------|
| Enterprise Funds | | | | |
| 4110 Permit Services Fund | 19,009,082 | 20,657,142 | | 20,657,142 |
| 4120 PW Tacoma Rail Mountain Division | 4,063,527 | 4,063,527 | | 4,063,527 |
| 4140 PWE Parking Operating | 15,185,880 | 16,758,724 | | 16,758,724 |
| 4165 Convention Center | 22,304,641 | 22,709,641 | | 22,709,641 |
| 4170 Cheney Stadium | 3,249,169 | 3,411,522 | | 3,411,522 |
| 4180 Tacoma Dome | 17,112,550 | 19,273,313 | | 19,273,313 |
| 4190 Performing Arts | 5,917,938 | 6,008,749 | | 6,008,749 |
| 4200 Solid Waste | 137,104,229 | 144,467,361 | | 144,467,361 |
| 4300 Wastewater | 182,443,618 | 191,158,694 | | 191,158,694 |
| 4301 Surface Water | 86,393,672 | 93,374,707 | | 93,374,707 |
| 4450 Union Station | 7,962,964 | 7,962,964 | | 7,962,964 |
| 4500 Tacoma Rail | 66,643,196 | 66,643,196 | | 66,643,196 |
| 4600 Water Utility | 191,563,770 | 191,563,770 | | 191,563,770 |
| 4700 Power | 923,382,113 | 923,382,113 | | 923,382,113 |
| 4800 TPU Self Insurance Claims | 3,762,254 | 4,762,254 | | 4,762,254 |
| 4805 Low Income Assistance | 2,000,000 | 2,000,000 | | 2,000,000 |
| Total Enterprise Funds | \$1,688,098,603 | \$1,718,197,677 | \$0 | \$1,718,197,677 |
| Internal Service Funds | | | | |
| 5050 TPU Fleet Service | 24,760,076 | 24,760,076 | | 24,760,076 |
| 5086 Tacoma Training & Employment Program | 660,482 | 660,482 | | 660,482 |
| 5400 PW Fleet Equipment Rental | 22,283,525 | 26,845,299 | | 26,845,299 |
| 5453 PWS Asphalt Plant | 4,800,000 | 4,800,000 | | 4,800,000 |
| 5540 Comms Equipment - Replacement Reserve | 5,897,612 | 5,897,612 | | 5,897,612 |
| 5550 Third Party Liability Claims | 7,459,028 | 8,459,028 | | 8,459,028 |
| 5560 Unemployment Compensation | 1,069,291 | 1,069,291 | | 1,069,291 |
| 5570 Worker's Compensation | 18,576,558 | 18,576,558 | | 18,576,558 |
| 5700 Municipal Building Acquisition & Oper | 9,142,068 | 13,537,738 | | 13,537,738 |
| 5800 General Governmental Internal Services | 112,610,350 | 113,078,285 | | 113,078,285 |
| Total Internal Service Funds | \$207,258,990 | \$217,684,369 | \$0 | \$217,684,369 |
| Trust & Agency Funds | | | | |
| 6050 Deferred Compensation Trust | 419,513 | 419,513 | | 419,513 |
| 6100 Employees Retirement | 329,732,895 | 329,732,895 | | 329,732,895 |
| 6120 Relief & Pension Police | 9,814,002 | 9,814,002 | | 9,814,002 |
| 6150 Relief & Pension Firefighters | 12,464,812 | 12,464,812 | | 12,464,812 |
| 6430 Health Care Trust Labor Management | 132,733,326 | 132,992,160 | | 132,992,160 |
| 6440 Group Life Trust | 1,531,894 | 1,531,894 | | 1,531,894 |
| 6460 Dental Care Labor Management | 11,646,052 | 11,646,052 | | 11,646,052 |
| 6470 Health Care Trust Firefighters | 7,060,636 | 7,060,636 | | 7,060,636 |
| 6480 Health Care Trust Police | 6,568,833 | 6,568,833 | | 6,568,833 |
| 6795 Public Facilities Districts | 6,637,884 | 6,637,884 | 798,915 | 7,436,799 |
| Total Trust & Agency Funds | \$518,609,847 | \$518,868,681 | \$798,915 | \$519,667,596 |
| Total City of Tacoma Operating Budget | \$3,137,217,010 | \$3,256,435,897 | \$52,783,505 | \$3,309,219,402 |

EXHIBIT B

City of Tacoma, Washington
2017-2018 Biennial Budget
2018 Mid-Year Adjustments

Narrative Explanation for the Budget Amendment Ordinance

Authorize an Increase in Revenues and Expenditures for 2017-2018 Appropriations:

Debt Service Funds

| 2043 - 2017 LTGO Bonds | | Amount |
|--|--|-----------------------------|
| Revenues | | |
| Initial Receipt of Bond Proceeds..... | | 25,295,000 |
| Transfer from General Fund for Debt Payment..... | | 1,682,540 |
| | | <u>\$ 26,977,540</u> |
| Expenditures | | |
| Bond Issuance Expenses..... | | 290,078 |
| Debt Interest..... | | 725,412 |
| Debt Principal..... | | 955,000 |
| Transfers to Capital Revenues Fund..... | | 25,007,050 |
| | | <u>\$ 26,977,540</u> |
| | <u>Total Debt Service Funds</u> | <u>\$ 26,977,540</u> |

Capital Projects Funds

| 3210 - Real Estate Excise Tax | | Amount |
|--|-----------------------------------|-----------------------------|
| Revenues | | |
| Bonds Proceeds..... | | 25,007,050 |
| | | <u>\$ 25,007,050</u> |
| Expenditures | | |
| Transfer to Capital Projects Fund..... | | 25,007,050 |
| | | <u>\$ 25,007,050</u> |
| | <u>Total Capital Funds</u> | <u>\$ 25,007,050</u> |

Trust & Agency Funds

| 6795 - Public Facilities Districts | | Amount |
|---|--|--|
| Revenues | | |
| Public Facilities Districts Convention Center Tax Credit..... | 798,915 | |
| | \$ | 798,915 |
| Expenditures | | |
| Transfer to Convention Center Capital Reserve..... | 798,915 | |
| | \$ | 798,915 |
| | <u>Total Trust & Agency Funds</u> | <u>\$ 798,915</u> |
| | | <u>Grand Total Expenditures - All Funds \$ 52,783,505</u> |