



Downtown Business Improvement Area

City of Tacoma
Community and Economic Development Department
City Council Meeting
April 14, 2020
Resolutions 40584, 40585



OVERVIEW



- Continue the Business Improvement Area (BIA) for the 33rd year- May 1, 2020 - April 30, 2021
- Provide for the levy of assessments in the amount of \$1,321,340
- Approve the 33rd year of the renewed BIA work Plan and Budget and Assessment rates.

Background



This resolution authorizes the levy of the 33rd year of the renewed BIA annual assessment upon buildings and other real estate within the BIA boundaries for the period of May 1, 2020, through April 30, 2021.

The assessment rates for the 33rd year of the renewed BIA will be \$0.12 per square foot for the high intensity rate, \$0.06 for the low intensity rate and \$0.05 for the land

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Designated Area



The current BIA boundary 120-block district is generally described as being 6th Avenue south to S. 23rd Street and 'A' Street west to Fawcett Avenue.



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Budget



- **Expenditures**
 - **Administration** **\$139,000**
 - **Maintenance** **\$399,080**
 - **Security** **\$590,600**
 - **Community Rel.** **\$188,100**
 - \$1,316,780**
- **Revenue**
 - **Assessments** **\$1,321,340**

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Resolution 40585



- Entering into an agreement with the Local Development Council of Tacoma to administer operations of the Downtown Tacoma Partnership
- This agreement includes payment in the amount of \$1,321,340 for providing the services included in the 2020-2021 DTP work Plan and Budget

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