



TO: Elizabeth Pauli, City Manager
FROM: Katie Johnston, Office of Management and Budget
Andrew Cherullo, Finance Director
COPY: City Council and City Clerk
SUBJECT: Ordinance – 2019-2020 Capital Budget Amendment – May 14, 2019
DATE: May 3, 2019

SUMMARY:

Amend the 2019-2020 Capital Budget for recommended budget adjustments and Council-approved capital projects with outstanding balances.

STRATEGIC POLICY PRIORITY:

- Assure outstanding stewardship of the natural and built environment.
- Encourage and promote an efficient and effective government, which is fiscally sustainable and guided by engaged residents.

BACKGROUND:

This ordinance will adjust the budgets for departments for the following reasons: a) transfers to the Capital Budget for Council-approved capital projects with new funding, and b) other recommended adjustments. This last category includes costs that were not anticipated at the time the 2019-2020 Budget Ordinance was adopted.

This budget adjustment increases to the 2019-2020 Capital Budget by \$22,359,504. This increase is funded by grants, existing fund balances, and transfers from the General Fund, Fund 1050 Transportation Revenues, and Fund 3210 Real Estate Excise Tax. These increases are necessary to ensure the execution of capital project commitments. The ordinance will not negatively impact financial reserves.

Exhibit A shows the 2019-2020 Adopted Capital Budget by fund, and requested budget adjustment amounts, and the revised appropriation (if approved). Exhibit B provides project-by-project detail within each fund, including total project budgets and the remaining balance.

ISSUE:

The City Council will consider amending the 2019-2020 Capital Budget for recommended budget adjustments, outstanding capital project balances, and fund balance transfers.

ALTERNATIVES:

The City Council may choose not to approve the budget adjustments for the 2019-2020 Biennium. This course of action may require the cancellation of Council-approved capital projects.

RECOMMENDATION:

Staff recommends the City Council approve this ordinance to appropriate budget adjustments, contract obligations, and Capital Budget adjustments, as outlined in Exhibit “A.”



FISCAL IMPACT:

The ordinance will amend the 2019-2020 Adopted Budget (Ordinance 28557) and set appropriation for all budgeted funds for 2019-2020, as outlined in Exhibit “A.”

EXPENDITURES:

FUND NUMBER & FUND NAME *	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
Multiple – See Exhibit “A”			
TOTAL			

* General Fund: Include Department

REVENUES:

FUNDING SOURCE	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
Multiple – See Exhibit “A”			
TOTAL			

FISCAL IMPACT TO CURRENT BIENNIAL BUDGET: N/A

ARE THE EXPENDITURES AND REVENUES PLANNED AND BUDGETED? N/A