



ORDINANCE NO. 28245

L.I.D. No. 7725

1 AN ORDINANCE approving and confirming the Assessment Roll for Local
 2 Improvement District No. 7725 for the cost of installation of underground
 3 primary electrical distribution, utilities, telephone, and cable television lines
 4 along Proctor Street, from South 66th to South 69th Streets; and South
 5 69th Street, from Proctor Street east approximately 150 feet.

6 WHEREAS the assessment roll for Local Improvement District No. 7725
 7 was prepared and filed with the City Clerk on December 4, 2013, and a public
 8 hearing thereon was held before the Hearing Examiner of the City on July 31,
 9 2014, as required by law, and

10 WHEREAS the Hearing Examiner has reported her recommendation to the
 11 City Council that any objections presented at the public hearing be overruled and
 12 that the assessment and assessment roll be confirmed, and the City Council
 13 hereby adopts the Hearing Examiner’s recommendation; Now, Therefore,

BE IT ORDAINED BY THE CITY OF TACOMA:

14 Section 1. That any objections to said assessment or assessment roll be
 15 and the same are hereby overruled, and that the assessment and assessment roll
 16 filed in the office of the City Clerk on December 4, 2013, for the cost of installation
 17 of underground primary electrical distribution, utilities, telephone, and cable
 18 television lines along Proctor Street, from South 66th to South 69th Streets; and
 19 South 69th Street, from Proctor Street east approximately 150 feet, and work
 20 necessary pursuant to the provisions of Ordinance No. 27655, passed
 21 November 13, 2007, and the levy and charge of the cost of said improvements, as
 22 shown on said assessment roll and thereby apportioned upon said parcels of land
 23
 24
 25
 26



1 specially benefited in accordance with the laws of the state of Washington and the
2 ordinances of the City of Tacoma, are hereby approved and confirmed in all
3 respects to the assessment; and the City Treasurer is hereby directed to collect
4 said assessments which may be paid without interest or penalty within 30 days
5 after due notice shall have been given to the owners of the property within said
6 assessment district, all in the manner provided by law, and if assessment be not
7 paid within 30 days from the date of first publication of said notice, the same shall
8 thereafter bear interest at the estimated rate of 6.25 percent per annum, the actual
9 interest rate to be fixed by the ordinance authorizing the issuance and sale of
10 bonds for the district.
11

12 Section 2. That the moneys collected upon said assessment approved and
13 confirmed by this ordinance are hereby ordered to be placed in Fund District
14 No. 7725, the special fund created by Ordinance No. 27655. Under provisions of
15 the laws of the state of Washington and amendments thereto, and this ordinance,
16 there shall be issued an installment note, or notes, in payment of the cost and
17 expense of Local Improvement District No. 7725 payable out of said local
18 improvement district fund. Such notes shall bear interest at the estimated rate of
19 6.25 percent per annum, the actual interest rate to be fixed by the ordinance
20 authorizing the issuance and sale of bonds for this district; and shall be redeemed
21 in cash from said local improvement district fund or by other notes, and the notes
22 shall be sold, as provided by law, by the proper officers of the City of Tacoma to
23 repay the loans heretofore made to Tacoma Power Current Fund - 4700, in order
24
25
26



1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

to defray expenses of said construction previously paid, and further, to pay such additional costs and expenses of said improvement as may exist, all in accordance with and pursuant to the provisions of the laws of the state of Washington relating thereto.

Passed _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney