



RESOLUTION NO. 39573

1 A RESOLUTION relating to utility-owned surplus property; setting Tuesday,
2 November 15, 2016, as the date for a public hearing on the sale of
3 approximately 0.70 acres of property located at the southeast corner of
4 Tacoma Mall Boulevard and South 58th Street in Tacoma, Washington,
5 owned by the City of Tacoma through its Department of Public Utilities,
6 Water Division, and now surplus to its needs, to Heritage Bank for the sum
7 of \$560,000.

8 WHEREAS the City of Tacoma, through its Department of Public Utilities,
9 Water Division (d.b.a. "Tacoma Water"), acquired an 80-acre parcel of property
10 through condemnation, for the purpose of constructing, operating, and maintaining
11 a reservoir, and

12 WHEREAS, in the early 1970s, the site was declared surplus when
13 Tacoma Water determined that it would not develop a reservoir, and the majority
14 of the property was sold and preserved as the Wapato Hills Urban Wildlife
15 Habitat, and

16 WHEREAS Tacoma Water owns 0.70 acres of the original 80-acre
17 acquisition, located at the southeast corner of Tacoma Mall Boulevard and
18 South 58th Street in Tacoma, Washington ("Property"), as more particularly
19 described in the documents on file in the office of the City Clerk, and

20 WHEREAS the Property is vacant and zoned C-2, General Community
21 Commercial District, and has been appraised at \$530,000, and

22 WHEREAS Tacoma Water has determined that the Property is not
23 essential for continued effective utility service, and
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WHEREAS Heritage Bank has offered to purchase the Property for \$560,000, and

WHEREAS the purchase price is based on fair market value, and the terms and conditions of the proposed agreement have been approved by Tacoma Water and Public Works, Real Property Services, and

WHEREAS, on October 12, 2016, by adoption of Public Utility Board Resolution No. U-10883, the Property was declared surplus to Tacoma Water's needs and approved for sale, pending confirmation from the City Council, and

WHEREAS, pursuant to RCW 35.94.040 and TMC 1.06.280, the City Council shall conduct a public hearing on the proposed sale of City-owned real property; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That a public hearing on the sale of approximately 0.70 acres of surplus property located at the southeast corner of Tacoma Mall Boulevard and South 58th Street in Tacoma, Washington, owned by the City of Tacoma through its Department of Public Utilities, Water Division (d.b.a. "Tacoma Water"), and now surplus to its needs, to Heritage Bank for the amount of \$560,000, shall be held before the City Council in the Council Chambers on the first floor of the Tacoma Municipal Building, 747 Market Street, Tacoma, Washington, on Tuesday, November 15, 2016, at approximately 5:30 p.m. or as soon thereafter as the same may be heard.



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Section 2. That the Clerk of the City of Tacoma shall give proper notice of the time and place of said hearing.

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

Chief Deputy City Attorney

Requested by Public Utility Board
Resolution No. U-10883