



RESOLUTION NO. 39620

1 A RESOLUTION relating to housing development programs; authorizing the
2 execution of two Subrecipient Agreements under the HOME Program,
3 between the City of Tacoma and Tacoma Community Redevelopment
4 Authority (“TCRA”); and between the City of Tacoma, City of Lakewood,
5 and TCRA, to administer the HOME Program.

6 WHEREAS, on May 3, 2016, the City Council made final funding decisions
7 for the 2016-2017 Annual Action Plan (“Plan”) to be submitted to the U.S.
8 Department of Housing and Urban Development (“HUD”), and

9 WHEREAS the Plan included the allocation of HOME Investment
10 Partnership (“HOME”) grant funds, in the amount of \$998,098, for affordable
11 housing programs, and

12 WHEREAS, because the City of Lakewood (“Lakewood”) does not qualify
13 to apply for HOME funds independently, the City and Lakewood formed a
14 consortium in 1999 for the HOME Program, and

15 WHEREAS each member’s allocation is prescribed annually by HUD
16 through an allocation formula, and the current percentage dictated by HUD is as
17 follows: 73 percent for the Tacoma Community Redevelopment Authority
18 (“TCRA”), and 27 percent to Lakewood, and

19 WHEREAS under this formula, grant funding in the amount of \$244,344
20 will be awarded to Lakewood and \$653,954 will be awarded to TCRA, and

21 WHEREAS it is necessary to approve two subrecipient agreements under
22 the HOME program, and
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WHEREAS, since the City and TCRA already entered into an agreement for these funds, the parties need to amend the agreement to reflect the current grant allocation to TCRA; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the proper officers of the City are hereby authorized to execute Amendment No. 1 to the Agreement Between the City of Tacoma and Tacoma Community Redevelopment Authority - HOME Subrecipient Agreement, in the amount of \$653,954, for the purpose of funding housing development programs allocated under the City's Annual Action Plan, said amendment to be substantially in the form of the document on file in the office of the City Clerk.

Section 2. That the proper officers of the City are hereby authorized to enter into the following agreement with the Tacoma Community Redevelopment Authority and City of Lakewood: Agreement Between the City of Tacoma, the City of Lakewood, and the Tacoma Community Redevelopment Authority – HOME Subrecipient Agreement, in the amount of \$244,344, for the purpose of funding housing development programs allocated under the Annual Action Plan,



1 said agreement to be substantially in the form of the document on file in the office
2 of the City Clerk.

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4 Adopted _____

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7 Mayor

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9 Attest: _____
10 City Clerk

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12 Approved as to form: _____
13 Deputy City Attorney

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