



## RESOLUTION NO. 39108

1 BY REQUEST OF COUNCIL MEMBER MELLO

2 A RESOLUTION in support of the Broadway Center for the Performing Arts  
3 ("Broadway Center") Theater District Centennial Campaign, and pledging  
4 up to \$10 million in funding by 2020 for capital improvement projects,  
5 subject to future appropriation authority and funding availability and  
6 contingent upon funds generated by the Broadway Center.

7 WHEREAS the City owns the Pantages Theater, Rialto Theater, and  
8 Theatre on the Square, which together form the nucleus of the City's Theater  
9 District, and

10 WHEREAS the Broadway Center for the Performing Arts ("Broadway  
11 Center") has managed and operated these venues for over 30 years on the City's  
12 behalf, and

13 WHEREAS, as the Theater District approaches its 100th anniversary, the  
14 aging structures require significant investment to ensure safety, restoration, and  
15 elevated function, and

16 WHEREAS the Broadway Center is committed to the stewardship of these  
17 assets and has determined that funding in the amount of \$35.3 million is required  
18 to maintain these assets and complete essential capital improvements and  
19 required ADA renovations, and

20 WHEREAS, in October 2014, the Executive Director of Broadway Center  
21 and Chair of the Capital Campaign presented campaign details to the Economic  
22 Development Committee of the City Council, and  
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WHEREAS the Broadway Center is committed to raising \$15.3 million through a Centennial Capital Campaign, with an additional \$10 million anticipated to be generated through tax credits, for said purposes, and

WHEREAS, as the owner of the buildings, the City's support is critical to the success of the Broadway Center's Centennial Capital Campaign, and

WHEREAS the City has been asked to commit up to \$10 million in funding by 2020 to supplement funding generated by the Broadway Center towards the required renovation costs, and

WHEREAS, over the 2015-2016 biennium, the City will provide \$1 million to the Broadway Center in contractually obligated funding for theater maintenance, as well as \$1.5 million for the Capital Campaign, for a total of \$2.5 million, and

WHEREAS, in order to reach the goal of \$10 million in City funding by 2020, City staff anticipates providing an additional \$2 million for contractual maintenance, consisting of \$1 million in the 2017-2018 biennium and \$1 million in the 2019-2020 biennium; as well as \$5.5 Million for Capital Campaign contributions, consisting of \$3 million in the 2017-2018 biennium and \$2.5 million in the 2019-2020 biennium, with all funding contingent upon future funding availability and appropriation authority; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA

That the City Council hereby expresses its support for the Broadway Center for the Performing Art's ("Broadway Center") Centennial Campaign, and



1 pledges funding in an amount up to \$10 million by 2020 for capital improvement  
2 projects, subject to future appropriation authority and funding availability and  
3 contingent upon funds generated by the Broadway Center.  
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5 Adopted \_\_\_\_\_  
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7 \_\_\_\_\_  
8 Mayor

9 Attest:  
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11 \_\_\_\_\_  
12 City Clerk

13 Approved as to form:  
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15 \_\_\_\_\_  
16 Deputy City Attorney  
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