



## RESOLUTION NO. 38751

1 A RESOLUTION relating to the Department of Public Utilities; authorizing the  
2 Beltline Division, d.b.a. Tacoma Rail, to enter into an interest-free loan  
3 agreement with the Washington State Department of Transportation for a  
4 term of ten years, in the amount of \$366,387, less a one percent  
administrative fee, for the purpose of upgrading a segment of railroad track  
in the Port of Tacoma's North Intermodal Yard.

5 WHEREAS the City of Tacoma, Department of Public Utilities, Beltline  
6 Division, d.b.a. Tacoma Rail, freight rail infrastructures in the Tideland area are  
7 heavily used and in need of periodic upgrade in order to support current, and  
8 attract new, freight rail customers, and  
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10 WHEREAS Tacoma Rail requests approval to enter into an interest-free  
11 loan agreement ("Agreement") with the Washington State Department of  
12 Transportation ("WSDOT") for a term of ten years, in the amount of \$366,387, less  
13 a one percent administrative fee, for the purpose of upgrading a segment of  
14 railroad track in the Port of Tacoma's North Intermodal Yard, and  
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16 WHEREAS, pursuant to the Agreement, Tacoma Rail is required to  
17 contribute matching funds, in a minimum amount of \$157,023, for use towards  
18 completion of the rail project detailed herein, and to complete specified project  
19 tasks by June 30, 2015, and  
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21 WHEREAS § 4.11 of the Tacoma City Charter requires that all matters  
22 relating to the "incurring of indebtedness . . . shall be initiated by the Board, subject  
23 to approval by the Council, and executed by the Board," prior to acceptance of the  
24 Agreement, and  
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WHEREAS, by adoption of Public Utility Board Resolution No. U-10654 on September 25, 2013, the proposed agreement was approved pending confirmation from the City Council, Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the City of Tacoma, Department of Public Utilities, Beltline Division, d.b.a. Tacoma Rail, is approved to enter into an interest-free loan agreement with the Washington State Department of Transportation (“WSDOT”) for a term of ten years, in the amount of \$366,387, less a one percent administrative fee, for the purpose of upgrading a segment of railroad track in the Port of Tacoma’s North Intermodal Yard.

Section 2. That the Superintendent of Rail is authorized to execute the loan agreement with WSDOT, said document to be substantially in the form on file in the office of the City Clerk.

Adopted \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

Approved as to form:

\_\_\_\_\_  
Chief Deputy City Attorney

Requested by Public Utility Board  
Resolution No. U-10654