



TO: Elizabeth Pauli, City Manager
FROM: Pat Beard, Director, Community & Economic Development (CEDD)
COPY: Economic Development Committee; Anna Le; Pat Beard; Carol Wolfe
PRESENTER: Kacee Woods, Community & Economic Development
SUBJECT: 2023 Second-Generation Economic Disparity Study Update
DATE: July 9, 2024

PRESENTATION TYPE:
Informational Briefing

SUMMARY:
The Community & Economic Development Department will provide an update related to the 2023 Second-Generation Economic Disparity Study.

BACKGROUND:
CEDD Staff will present information related to the progress of the 2023 Second-Generation Economic Disparity Study to the Economic Development Committee.

TMC. 1.140, establishes “that the City Council shall determine, after third party analyses, whether substantial effects or lack of opportunity of Certified Businesses remain true in the relevant market and whether, and for how long, some or all of the requirements of this chapter should remain in effect.”

ISSUE:
CEDD Staff last provided an update regarding the 2023 Second-Generation Economic Disparity Study April 25, 2023. The Disparity Study kicked off in Fall 2023, with several updates to communicate to the Economic Development Committee.

ALTERNATIVES:
This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:
This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:
This is an information briefing only. There is no recommendation.