

**TO:** Hyun Kim, City Manager

**FROM:** Tanja Carter, Community and Economic Development

**COPY:** Economic Development Committee

PRESENTER: Tanja Carter, Economic Development Director

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**SUBJECT:** Green Economic Development Strategy Progress Report

**DATE:** August 12, 2025

### PRESENTATION TYPE:

Informational Briefing

# **SUMMARY:**

Staff will provide a progress report regarding implementation of Tacoma's Green Economic Development Strategy.

# **BACKGROUND:**

In June 2023, Council approved a resolution adopting the Green Economic Development Strategy ("the Strategy"). The Strategy prescribes actions and policies designed to grow Tacoma's economy by leveraging the global transition to clean energy sources and emerging demand for sustainable products and processes. This consists of three primary objectives: 1. Evolving Tacoma's Existing Businesses, 2. Developing a local workforce with Green Economy Skills, and 3. Creating New Green Economy Industries in Tacoma.

In its second year, the execution efforts emphasized tangible accomplishment while navigating significant changes to the policy environment, turnover from key partners, and diminished resources. These challenges called for realignment of major objectives. Still, the Strategy saw significant strides in attracting and growing green industries. The City also adapted a new Comprehensive Plan, embedding the Strategy into the Economic Development Element and assuring alignment with the City's overall priorities.

#### ISSUE:

This is an information briefing only. No issue is presented.

### **ALTERNATIVES:**

This is an information briefing only. There are no alternatives presented.

# **FISCAL IMPACT:**

This is an information briefing only. There is no fiscal impact.

# **RECOMMENDATION:**

This is an information briefing only. There is no recommendation