

APPROVED 4-27-16

MINUTES
City of Tacoma
Public Utility Board Study Session
April 13, 2016
3:00 p.m.

Mr. Flint called the Public Utility Board study session to order at 3:03 p.m. at the Public Utilities Administration Building.

Present: Bryan Flint, Woodrow Jones, Mark Patterson, Karen Larkin, Monique Trudnowski (arrived 3:35)

Budget Strategic Plan Overview for TPU and Tacoma Rail

Jim Sant, Deputy Director for Administration, provided an overview of the preparation timelines for the 2017/2018 biennium budget. Bill Gaines, Director of Utilities, detailed the underlying budget principles and considerations for the next biennium.

Dale King, Rail Superintendent, outlined the top nine Rail customers that account for 75 percent of annual revenues. Superintendent King then shared graphical representations illustrating demand for intermodal and commercial rail cars and railcar revenue; capacity/actual track footage and hours of yard dwell for both intermodal and commercial; financials from the last biennium; and rate pressures and corresponding mitigation measures. Strategic initiatives are safety; strategic partnerships; strengthen financial position; employee, leadership and organizational development; and environmental responsibility. Budget drivers include intermodal traffic; infrastructure; and locomotive assets. Line haul rates, projected rate impacts, and overview of the rate policy were detailed.

Executive Session

An executive session was convened at 4:25 p.m. for one hour to discuss the performance of a public employee per RCW 42.30.110(1)(g). The executive session was adjourned at 5:25 p.m.

Adjournment

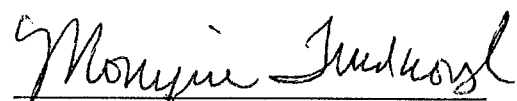
The study session was adjourned at 5:25 p.m. until the next regularly scheduled study session on Wednesday, April 27, 2016 at 3:00 p.m.

Approved:



Bryan Flint, Chair

Approved:



Monique Trudnowski, Secretary