



**Tacoma
Community
Redevelopment
Authority**

MINUTES
Meeting No. 609

March 26, 2015
Tacoma Municipal Bldg., Room 248

Curt Curtis, President, called the meeting to order at 7:31 a.m.

ROLL CALL

TCRA Members Present: Curt Curtis, Dan Montopoli, Michael McNeil, Tess Colby , Jason Kors, Helen Tran, Steve Snider

TCRA Members Absent: Matt LaCroix

Staff in Attendance: Jacinda Howard, Carey Jenkins

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

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1. TCRA Minutes for March 12, 2015

MOTION: Jason Kors moved to approve the consent agenda. Michael McNeil seconded the motion. The motion passed unanimously.

HOUSING ASSISTANCE

2. Multi-Family Housing Portfolio Quarterly Report (Presenter: Carey Jenkins)

Staff updated the Board on the status of the multi-family housing portfolio for the quarter ending December 31, 2014.

No Action Required.

3. Single-Family Housing Portfolio Quarterly Report (Presenter: Carey Jenkins)

Staff updated the Board on the status of the single-family housing portfolio for the quarter ending December 31, 2014.

No Action Required.

ECONOMIC DEVELOPMENT

4. South Sound Sports Management, LLC Loan Write-Off (Presenter: Jacinda Howard)

Staff recommended the Board write-off a loan balance of \$243,160.06 associated with a TCRA loan to South Sound Sports Management, LLC, dba Pacific Sports Center. Staff will continue pursuing repayment through an inter-creditors agreement with HomeStreet Bank.

MOTION: Tess Colby moved to write off \$243,160.06 associated with a TCRA loan to South Sound Sports Management, LLC. Dan Montopoli seconded the motion and it was approved unanimously.

FOR THE GOOD OF THE ORDER

5. Jacinda Howard reminded the Board that a tour of TCRA projects will take place April 9, 2015.
6. Jacinda Howard made the Board aware that staff has begun to update the EDA- Title IX Loan Program Administrative Plan per EDA's requirement that the plan is updated every five years. A draft plan will be brought to the board for approval before a final plan is submitted to EDA in October 2015.
7. Jacinda Howard announced that two proposals submitted in response to an RFP for commercial loan underwriting services are being vetted by staff. A recommendation on a loan underwriter is expected to come before the board in April or May.
8. Carey Jenkins announced that proposals in response to an RFP for fee developer services for the Valhalla Hall adaptive reuse project are due March 31. Staff expects to need the expertise of someone skilled in construction management to participate on an interview panel.
9. Carey Jenkins made the Board aware that staff will be taking the 2015- 2016 Annual Action Plan and 2015-2019 Consolidated Plan before City Council at a Study Session taking place on March 31.

MOTION: Steve Snider moved to excuse board member Mathew LaCroix. Tess Colby seconded the motion and it was approved unanimously.

ADJOURN: 8:23 a.m.

Respectfully Submitted,



Tess Colby