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*JULY*

*SELF-INSURANCE CLAIM FUND*

**2016**

**FINANCIAL  
REPORT**





# Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES  
CITY OF TACOMA



CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES

# SELF-INSURANCE CLAIM FUND

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF NET POSITION - JULY 31, 2016 AND JULY 31, 2015

	2016	2015
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and Equity in Pooled Investments .....	\$7,331,852	\$6,589,193
TOTAL ASSETS .....	\$7,331,852	\$6,589,193
<b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Restricted:		
Interfund Contributions .....	\$2,679,410	\$1,879,703
TOTAL NET POSITION .....	2,679,410	1,879,703
<b>CURRENT LIABILITIES</b>		
Accounts Payable Claims .....	4,634,410	4,676,616
Accounts Payable Claims Handling .....	18,032	32,874
TOTAL LIABILITIES .....	4,652,442	4,709,490
<b>TOTAL NET POSITION AND LIABILITIES .....</b>	<b>\$7,331,852</b>	<b>\$6,589,193</b>

*These statements should be read in conjunction with the Notes to Financial Statements contained in the 2015 Annual Report.*

CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
JULY 31, 2016 AND JULY 31, 2015

	<u>JULY 2016</u>	<u>JULY 2015</u>
<b>INCOME</b>		
Premiums .....	\$103,333	\$103,333
Interest .....	<u>5,950</u>	<u>4,939</u>
 TOTAL INCOME .....	 109,283	 108,272
 <b>EXPENSES</b>		
Claims .....	23,992	(1,394,170)
Litigation Expense and Settlements .....	10,622	26,838
Incidental and Administrative Expense .....	<u>9,957</u>	<u>10,633</u>
 TOTAL EXPENSES .....	 <u>44,571</u>	 <u>(1,356,699)</u>
 CHANGE IN NET POSITION .....	 <u>\$64,712</u>	 <u>\$1,464,971</u>
 TOTAL NET POSITION - JANUARY 1 .....		
 TOTAL NET POSITION - JULY 31 .....		

*These statements should be read in conjunction with the Management Discussion and Analysis in the June 2016 Financial Report.*



YEAR-TO-DATE			
JULY 2016	JULY 2015	2016/2015 VARIANCE	PERCENT CHANGE
\$723,333	\$723,333	\$ -	0.0%
<u>57,579</u>	<u>28,420</u>	<u>29,159</u>	102.6%
780,912	751,753	29,159	3.9%
134,215	(1,129,370)	1,263,585	111.9%
47,947	158,093	(110,146)	-69.7%
<u>67,809</u>	<u>76,274</u>	<u>(8,465)</u>	-11.1%
<u>249,971</u>	<u>(895,003)</u>	<u>1,144,974</u>	127.9%
530,941	1,646,756	(1,115,815)	-67.8%
<u>2,148,469</u>	<u>232,947</u>	<u>1,915,522</u>	
<u>\$2,679,410</u>	<u>\$1,879,703</u>	<u>\$799,707</u>	



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