



TO: Elizabeth Pauli, City Manager
FROM: Carol Wolfe, Acting Director, Community and Economic Development
COPY: Economic Development Committee
PRESENTER: David Schroedel, Executive Director, Downtown Tacoma Partnership
SUBJECT: Downtown Tacoma Partnership 2024-2025 update
DATE: February 25, 2025

PRESENTATION TYPE:
Informational Briefing

SUMMARY:

This informational presentation by the executive director of the Downtown Tacoma Partnership will provide a brief overview of the past year’s activities, the Business Improvement Area budget development, and plans for the upcoming year.

BACKGROUND:

In 1988, upon presentation of a petition from downtown property owners representing 50 percent or more of the property assessments, the City Council passed Ordinance No. 24058, establishing the Business Improvement Area (“BIA”) for a period of ten years. In 1998, 2008 and 2018 pursuant to Ordinance Nos. 26205, 27696, and 258496 the BIA was reestablished for three additional ten-year terms, through 2028. The City collects the annual assessments and reimburses the BIA for program expenditures through an annual contract. On March 25th, the City Council will consider renewing the BIA for the 38th year (May 1, 2025 - April 30, 2026).

ISSUE:

Informational Briefing Only

ALTERNATIVES:

This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:

This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:

This is an information briefing only. There is no recommendation.