



City of Tacoma

Government Performance and Finance Committee Minutes

747 Market Street, Tacoma, WA 98402, Conference Room 248
Dial: 253-215-8782 Meeting ID: 844 1669 0206
Webinar Link: www.zoom.us/j/84416690206 Passcode: 614650

January 16, 2024

10:00 AM

Chair John Hines, Vice Chair Joe Bushnell, Kiara Daniels, Sarah Rumbaugh, Kristina Walker (alternate), Carlos Watson (ex officio)

Call To Order

Deputy Mayor Hines called the meeting to order at 10:01 a.m.

Roll Call

Present: 4 - Bushnell, Daniels, Hines and Rumbaugh

Council Member Daniels participated virtually.

Public Comment

There was no public comment.

Briefing Items

1. [24-0069](#) Election of Chair and Vice Chair

At approximately 10:04 a.m., Deputy Mayor Hines provided opening remarks on the election of the Committee Chair and Vice Chair.

MOTION: Council Member Bushnell moved to re-elect Deputy Mayor Hines as Chair of the Government Performance and Finance Committee for the year 2024.

SECONDED BY: Council Member Daniels.

ACTION: Voice vote was taken and carried. The motion was declared adopted.

Ayes: 4 - Bushnell, Daniels, Hines and Rumbaugh

MOTION: Council Member Rumbaugh moved to re-elect Council Member Bushnell as the Vice Chair of the Government Performance and Finance Committee for the year 2024.

SECONDED BY: Council Member Daniels.

ACTION: Voice vote was taken and carried. The motion was declared adopted.

Ayes: 4 - Bushnell, Daniels, Hines and Rumbaugh

2. [24-0071](#) Monthly Budget Update - 2025-2026 Budgeting Process
[Katie Johnston, Budget Officer, Office of Management and Budget]

At approximately 10:06 a.m., Katie Johnston, Budget Officer, Office of Management and Budget, presented the monthly budget update and the 2025-2026 budgeting process, including the agenda; what the budget is; fund structure and general fund; and two views of financials, noting fund view and program view. Johnston continued with 2023-2024 proposed budget; budget pie by expense priority, noting city wide and the general fund; financial sustainability; economic cycles; economic trends; what issues are impacting the City's financial sustainability; budget process; and future briefings.

Discussion ensued regarding how shared services with entities outside of the City play into the fund, what is an inverted yield curve, consumer confidence, and inflation factoring in rent and housing prices.

3. [24-0072](#) Government Performance and Finance Committee 2024 Planning
[Andy Cherullo, Director, Finance]

At approximately 10:32 a.m., Chair Hines provided opening remarks on the Government Performance and Finance Committee (GPFC) 2024 planning, and introduced Andy Cherullo, Director, Finance. Cherullo presented the overview; background; and GPFC areas of focus, noting policies, issues, program, and services. Cherullo continued with Committees, Boards, and Commissions that report to GPFC; and the GPFC 2024 Calendar.

Discussion ensued regarding scheduling meetings for the year, including financial planning with Tacoma Public Utilities for rate development around power and water, and Environmental Services for sewer, storm water and wastewater; business licenses; public facility definition; assessments overview; short term renting regulations; code enforcement performance regulations; Multi-Family tax exemption, additional dwelling units; media and communications update; Council Member benefits package and terms around vested retirement; Tacoma FIRST 311 performance update; area medium income update; and a Civil Service Board update.

Topics for Upcoming Meetings

4. [24-0073](#) February 6, 2024 - 2022 Accountability Entrance Conference
- February 20, 2024 - 2022 Accountability Exit Conference;
2023 Moss Adams Entrance Conference;
Proposed Revisions to the Municipal Code Related to Claims Settlement; Audit Advisory Board Quarterly Meeting;
Monthly Budget Update

D'Angelo Baker, Committee Liaison, stated that the next meeting will be on February 8, 2024, and will include the accountability entrance conference; and the February 20, 2024, meeting will have the 2022 accountability exit conference, the 2023 Moss Adams entrance conference, proposed revisions to the Municipal Code related to claims statement, an Audit Advisory Board quarterly meeting, and a monthly budget update.

Chair Hines stated that he will work with staff to move some of the items off of the February 20, 2024, meeting agenda.

Other Items of Interest

There were no other items of interest.

Adjournment

There being no further business, the meeting adjourned at 10:56 a.m.

John Hines, Chair

Kimberly Kerby, City Clerk's Office