



Shorelands Lease Amendment

City of Tacoma | Community & Economic Development

City Council Meeting
February 4, 2020
ITEM # 20-0032



OVERVIEW



- Proposed amendment to extend the time of a lease of a portion of the shorelands on the Foss Waterway to Foss Harbor Marine, LLC.
- Would facilitate obtaining financing for an uplands mixed use development.
- Extension proposed until 2048.

BACKGROUND



- This three-party lease agreement originally executed on July 10, 2001 for operation of/improvements to Foss Harbor Marina.
- Foss Harbor Marina requested extension to facilitate financing further improvements & nearby development.
- Could further implementation of the Foss Waterway Master Plan and extension of the public Esplanade.

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EQUITY & OUTREACH



- This resolution could improve waterfront access to all people, and especially improve access for the disabled, young children and the elderly by facilitating the connection of the public Esplanade to Thea's Park
- The lessee, Foss Harbor Marine, LLC, was selected for the associated uplands development project through a publicly noticed competitive Request for Proposals.

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NEXT STEPS



- The developer will have to submit for and proceed through a permitting process through applicable federal, state and municipal codes in order to construct either shoreland or upland improvements.

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RECOMMENDATIONS (if presentation to Committee)



- Staff recommends the City Council Committee the adopt the resolution.

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