



**TO:** T.C. Broadnax, City Manager  
**FROM:** Debbie Bingham, Program Development Specialist, Community & Economic Development Department  
 Ricardo Noguera, Community & Economic Development Department  
**COPY:** City Council and City Clerk  
**SUBJECT:** Ordinance to continue BIA – March 18, 2014  
**DATE:** February 14, 2014

**SUMMARY:**

Continuing the Business Improvement Area (BIA) for the twenty-seventh year (May 1, 2014 - April 30, 2015), providing for the levy of assessments and other projected income in the amount of \$829,364 and approving the seventh year of the renewed BIA Work Plan and Budget and Assessment Rates.

**STRATEGIC POLICY PRIORITY:**

- Strengthen and maintain a strong fiscal management position.
- Foster neighborhood, community, and economic development vitality and sustainability.

Through the extension of the BIA we will continue a successful partnership with downtown property owners in the improvement of the downtown core.

**BACKGROUND:**

This ordinance authorizes the levy of the 27<sup>th</sup> year of the renewed BIA annual assessment upon buildings and other real estate within the BIA boundaries for the period of May 1, 2014 through April 30, 2015. The BIA assesses its ratepayers in two rate categories, “high rate and low rate”, with the high rate to improved property and the low rate to undeveloped and surface area parking lots. The assessment rates for the 27<sup>th</sup> year of the renewed BIA will be \$0.1039 per square foot for the high rate and \$0.0508 for the low rate. These proposed rates are identical with the previous year’s rates. Assessment revenue billed is expected to remain constant with last year.

The income collected is projected to be \$15,000 higher than the previous year.

The Total expenditures are projected to decrease slightly to \$932,620 or 0.3% less than the approved expenditures for 2013-2014 (\$935,560).

**ISSUE:**

The BIA membership consists of representatives designated by the owners of record of properties subject to paying assessments into the district. This group elects a Board of Directors to review BIA programming and determines if the funds are being spent in a proper manner, and each year this representative body prepares a new budget and work program for the following year based on identified needs, recognition of problem areas and experience from the previous year. The BIA provides security, maintenance and marketing for properties within the BIA area.

**ALTERNATIVES:**

None



**RECOMMENDATION:**

The writing of an ordinance extending the BIA for its 27<sup>th</sup> year.

**FISCAL IMPACT:**

**EXPENDITURES:**

FUND NUMBER & FUND NAME *	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
1195-DTBIA, Downtown Business Improvement Area	845600	5330100	\$932,620
<b>TOTAL</b>			<b>\$932,620</b>

\* General Fund: Include Department

**REVENUES:**

FUNDING SOURCE	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
BIA Assessments	845600	4342100	\$829,364
BIA Fund Balance Reserves	845600	4300000	\$103,256
<b>TOTAL</b>			<b>\$932,620</b>

**POTENTIAL POSITION IMPACT:**

POSITION TITLE	PERMANENT/ PROJECT TEMPORARY POSITION	FTE IMPACT	POSITION END DATE
N/A			
<b>TOTAL</b>			

*This section should only be completed if a subsequent request will be made to increase or decrease the current position count.*

**FISCAL IMPACT TO CURRENT BIENNIAL BUDGET: \$621,747**

**ARE THE EXPENDITURES AND REVENUES PLANNED AND BUDGETED? Yes**

**IF EXPENSE IS NOT BUDGETED, PLEASE EXPLAIN HOW THEY ARE TO BE COVERED. N/A**